

## Security Papers

No. SY - 67/045

October 21, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

## FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024

Dear Sir.

We have to inform you that the Board of Directors of Security Papers Limited in its meeting held on Monday, October 21, 2024 at 2:00 P.M. at Karachi, has approved the Condensed Interim Financial Statements (Un-audited) for the quarter ended September 30, 2024. The financial results of the Company are enclosed herewith.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

for Security Papers Limited

YASÌR ALI QURAISHI

Company Secretary & Legal Counsel

Encl: As stated above

Copy forwarded to the Additional Registrar, Securities and Exchange Commission of Pakistan, National Insurance Corporation Building, Jinnah Avenue, Islamabad.

Registered Office & Shares Department : Factory :

Jinnah Avenue, Malir Halt, Karachi-75100.

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Jinnah Avenue, Malir Halt, Karachi-75100. Ph.: 99248536-37 Fax.: 99248616,99248538

The financial results of the Company are as follows:

## SECURITY PAPERS LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED) FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2024

	Three Months Ended	
	September 30,	September 30,
	2024	2023
	(Rupees in '000)	
Sales - net	2,059,137	1,728,559
Cost of sales	(1,482,579)	(1,244,563)
Gross profit	576,558	483,996
Administrative expenses	(123,715)	(100,707)
Other income	245,484	260,532
Other expenses	(50,406)	(45,743)
Finance costs	(472)	(2,449)
Profit before taxation	647,449	595,629
Taxation		
- Current	(259,982)	(191,123)
- Deferred	(1,280)	(39,316)
	(261,262)	(230,439)
Profit after taxation	386,187	365,190
	Rupees	
Earnings per share (basic & diluted)	6.52	6.16

YASIR ALI QURAISHI

Company Secretary & Legal Counsel

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