

AIL/PSX/24-25/Q2/FIN

October 21, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024
STANDALONE AND CONSOLIDATED

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on October 21, 2024 at 2:00 PM at Karachi have approved the unaudited standalone and consolidated accounts for the quarter ended September 30, 2024 for submission to the shareholders and the Stock Exchange.

The Board of Directors have recommended the following:

CASH DIVIDEND	NIL
BONUS ISSUE	NIL
RIGHT SHARES	NIL

The unaudited standalone and consolidated financial results of the Company for the quarter ended September 30, 2024 are attached as Annexure "A" and "B".

The quarterly report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,
For **Agriauto Industries Limited**

Shah

Shaharyar Ashraf Khan
Company Secretary



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Annexure "A"

AGRIAUTO INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED SEPTEMBER 30, 2024
(un-audited)

	Quarter ended	
	September 30, 2024	September 30, 2023
	----- (Rupees in '000) -----	
Turnover – net	1,487,435	1,227,080
Cost of sales	(1,468,453)	(1,123,227)
Gross profit	18,982	103,853
Distribution costs	(37,438)	(28,311)
Administrative expenses	(71,794)	(63,493)
	(109,232)	(91,804)
Operating (loss) / profit	(90,250)	12,049
Other expenses	(7,107)	(9,594)
Other income	9,957	8,878
Finance costs	(50,910)	(2,040)
	(48,060)	(2,756)
(Loss) / Profit before levies and income tax	(138,310)	9,293
Levies (minimum tax)	(18,593)	-
Loss before income tax	(156,903)	9,293
Taxation	28,050	(17,595)
Loss after taxation	(128,853)	(8,302)
	----- (Rupees) -----	
Loss per share - basic and diluted	(3.58)	(0.23)

Shah



Annexure "B"

AGRIAUTO INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED SEPTEMBER 30, 2024
(un-audited)

	Quarter ended	
	September 30, 2024	September 30, 2023
	----- (Rupees in '000) -----	
Turnover – net	2,298,518	1,753,483
Cost of sales	<u>(2,132,010)</u>	<u>(1,578,678)</u>
Gross profit	166,508	174,805
Distribution costs	<u>(45,825)</u>	<u>(31,986)</u>
Administrative expenses	<u>(100,882)</u>	<u>(92,910)</u>
	<u>(146,707)</u>	<u>(124,896)</u>
Operating profit	19,801	49,909
Other expenses	<u>(15,446)</u>	<u>(21,426)</u>
Other income	<u>14,228</u>	<u>18,097</u>
Finance costs	<u>(66,765)</u>	<u>(17,450)</u>
	<u>(67,983)</u>	<u>(20,779)</u>
(Loss) / Profit before levies and income tax	(48,182)	29,130
Levies (minimum tax)	<u>(28,731)</u>	<u>-</u>
(Loss) / Profit before income tax	(76,913)	29,130
Taxation	<u>12,152</u>	<u>(23,110)</u>
(Loss) / Profit after taxation	(64,761)	6,020
	----- (Rupees) -----	
(Loss) / Earnings per share - basic and diluted	<u><u>(1.80)</u></u>	<u><u>0.17</u></u>

shah

