MCB FUNDS
Investments for Life

Under Sealed Cover

2024-25/FAD/KS/14303
October 22, 2024

Form 7

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial results for the Quarter ended September 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited, the management company of **MCB Pakistan Sovereign Fund** in their meeting held at Head Office, Karachi on Monday, October 21, 2024 at 3:00 p.m, approved the financial results of **MCB Pakistan Sovereign Fund** for the quarter ended September 30, 2024 as follows:

	Quarter ended September 30,	
	2024	2023
	(Rupees in '000)	
Income		
Income from government securities	706,962	104,152
Capital gain/(loss) on sale of investments - net	260,683	(20,540)
Profit on bank deposits	67,290	22,321
Unrealised appreciation/(diminution) in fair value of investments classified 'at fair value through profit or loss' - net	657,943	(1,357)
Total income	1,692,878	104,576
Expenses		
Remuneration of the Management Company	68,794	2,787
Sindh Sales Tax on remuneration of the Management Company	10,319	361
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	2,450	310
Sindh Sales Tax on remuneration of Trustee	368	40
Securities and Exchange Commission of Pakistan - annual fee	3,341	422
Allocated expenses	1,398	1,177
Marketing and Selling expenses	-	5,049
Auditors' remuneration	258	171
Brokerage, printing and bank charges	3,088	545
Other Charges	267	220
Total expenses	90,283	11,082
Net income for the period before taxation	1,602,595	93,494
Taxation	-	-
Net income for the Period	1,602,595	93,494
Other comprehensive income	-	-
Total comprehensive income for the period	1,602,595	93,494
Allocation of net income for the period:		
Net income for the period	1,602,595	93,494
Income already paid on units redeemed	(49,058)	(14,887)
	1,553,537	78,607
Accounting income available for distribution:		
- Relating to capital gains	901,749	-
- Excluding capital gains	651,789	78,607
	1,553,537	78,607

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Altaf Ahmed Faisal
Company Secretary

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