



Under Sealed Cover

2024-25/FAD/KS/14408  
October 22, 2024

Form 7

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:**

**Financial results for the quarter ended September 30, 2024**

We have to inform you that the Board of Directors of MCB Investment Management Limited, the management company of MCB Pakistan Stock Market Fund, in their meeting held at Head Office, on Monday, October 21, 2024 at 3:00 p.m, approved the financial results of MCB Pakistan Stock Market Fund for the quarter ended September 30, 2024 as follows:

	(Un-Audited) September 30,	
	2024	2023
	(Rupees in '000)	
<b>INCOME</b>		
(Loss) / gain on sale of investments - net	200,264	226,413
Dividend income	106,747	88,426
Income from Government securities	-	-
Profit on balances with banks	14,874	5,526
Unrealised (diminution) on re-measurement of investments classified as at fair value through profit or loss - net	177,181	228,453
Other income	129	126
<b>Total Income</b>	<b>499,194</b>	<b>548,943</b>
<b>EXPENSES</b>		
Remuneration of the Management Company	62,694	23,954
Sindh Sales Tax on remuneration of the Management Company	9,404	3,114
Remuneration of the Trustee	2,054	1,423
Sindh Sales Tax on remuneration of the Trustee	308	185
Annual fee of the Securities and Exchange Commission of Pakistan	1,711	1,113
Allocated expenses	-	2,292
Marketing And Selling expenses	-	13,514
Auditors' remuneration	338	304
Securities transaction cost	11,017	6,164
Settlement and bank charges	742	710
Legal and professional charges	84	77
Fees and subscriptions	-	-
Printing and related charges	25	25
<b>Total expenses</b>	<b>88,377</b>	<b>52,874</b>
Sindh Workers' Welfare Fund (SWWF)	-	-
<b>Net Income for the period before taxation</b>	<b>410,817</b>	<b>496,069</b>
Taxation	-	-
<b>Net Income for the period after taxation</b>	<b>410,817</b>	<b>496,069</b>
<b>Allocation of net income for the period:</b>		
Net income for the period after taxation	410,817	496,069
Income already paid on units redeemed	(22,478)	(103,390)
<b>Accounting income available for distribution</b>	<b>388,339</b>	<b>392,678</b>
- Relating to capital gains	355,463	351,434
- Excluding capital gains	32,876	41,244
	<b>388,339</b>	<b>392,678</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

  
Arsal Patai  
Company Secretary

**MCB INVESTMENT MANAGEMENT LIMITED**

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