



Crescent Steel and Allied Products Limited

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www.crescent.com.pk

CSAPL/CS-09/368

October 07, 2024

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

SUBJECT: MATERIAL INFORMATION

In accordance with section 96 of the Securities Act 2015 and Clause 5.6.1(a) of the PSX Regulations of the Pakistan Stock Exchange Limited, we hereby convey the following information:

“The Company and its subsidiary company – CS Capital (Private) Limited collectively hold 17.6% of shares in Altern Energy Limited (AEL).

AEL, through its subsidiary Power Management Company (Private) Limited, owns 59.98% of Rousch (Pakistan) Power Limited (“RPPL”), a power generation company established under the 1994 Power Policy.

AEL through its notification dated October 21, 2024 to Pakistan Stock Exchange Limited has informed that on the request of the Government of Pakistan, RPPL has been engaged with the Task Force for Power Sector Reforms formed by the Government of Pakistan (“the Task Force”). RPPL has received a proposal from the Task Force for early Termination of its Power Purchase Agreement (“PPA”) entered into with the Central Power Purchasing Agency (Guarantee) Limited (“CPPA”), Implementation Agreement entered into with the President of Islamic Republic of Pakistan on behalf of the Government of Pakistan (“IA”), and the Guarantee issued by the Government of Pakistan (“Guarantee”), (the PPA, IA and the Guarantee are hereinafter collectively referred to as the “Agreements”), before the end of their term in 2032. Under the terms being contemplated, RPPL will be paid its receivables by



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the off-taker, CPPA, and its Complex will be handed over to the Government as per terms of the PPA. On October 18, 2024, RPPL's Board of Directors have referred the proposal for early termination of the Agreements to the Shareholders of RPPL for consideration and approval in the Shareholders' Meeting.

A copy of the AEL letter no. AEL/BOD/25/24 dated October 21, 2024 is attached hereto.”

You may please inform the TRE certificate holders of the Exchange according.

Disclosure Form is attached herewith.

Thanking you,

Yours truly,

Crescent Steel and Allied Products Limited

Azeem Sarwar, FCA
Company Secretary



Annexure – A

DISCLOSURE FORM IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT 2015

Name of Company	Crescent Steel and Allied Products Limited E- Floor, IT Tower, 73-E/1, Hali Road, Gulberg III, Lahore - Pakistan.
Date of Reporting	October 07, 2024
Contact Information	Azeem Sarwar Company Secretary 9th Floor, Sidco Avenue Centre, 264 R. A. Lines Karachi, Pakistan Tel: 021 3567 4881-5 Email: company.secretary@crescent.com.pk

PUBLIC DISCLOSURE OF MATERIAL INFORMATION

In accordance with the section 96 and 131 of the Securities Act 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

The Company and its subsidiary company – CS Capital (Private) Limited collectively hold 17.6% of shares in Altern Energy Limited (AEL).

AEL, through its subsidiary Power Management Company (Private) Limited, owns 59.98% of Rousch (Pakistan) Power Limited ("RPPL"), a power generation company established under the 1994 Power Policy.

AEL through its notification dated October 21, 2024 to Pakistan Stock Exchange Limited has informed that on the request of the Government of Pakistan, RPPL has been engaged with the Task Force for Power Sector Reforms formed by the Government of Pakistan ("the Task Force"). RPPL has received a proposal from the Task Force for early Termination of its Power Purchase Agreement ("PPA") entered into with the Central Power Purchasing Agency (Guarantee) Limited ("CPPA"), Implementation Agreement entered into with the President of Islamic Republic of Pakistan on behalf of the Government of Pakistan ("IA"), and the Guarantee issued by the Government of Pakistan ("Guarantee"), (the PPA, IA and the Guarantee are hereinafter collectively referred to as



the "Agreements"), before the end of their term in 2032. Under the terms being contemplated, RPPL will be paid its receivables by the off-taker, CPPA, and its Complex will be handed over to the Government as per terms of the PPA. On October 18, 2024, RPPL's Board of Directors have referred the proposal for early termination of the Agreements to the Shareholders of RPPL for consideration and approval in the Shareholders' Meeting.

Azeem Sarwar, FCA
Company Secretary

Date: October 21, 2024
Lahore



ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozpur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

AEL/BOD/25/24

October 21, 2024

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Altern Energy Limited – Disclosure of Material Information

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.1 of the PSX Regulations, we hereby convey the Material Information as follows:

“On the request of the Government of Pakistan, Rousch (Pakistan) Power Limited (“**RPPL**”), a subsidiary of Power Management Company (Private) Limited (which in turn is a subsidiary company of Altern Energy Limited – “**AEL**”), having a Power Plant established under the 1994 Power Policy, has been engaged with the Task Force for Power Sector Reforms formed by the Government of Pakistan (“**the Task Force**”). RPPL has received a proposal from the Task Force for early Termination of its Power Purchase Agreement (“**PPA**”) entered into with the Central Power Purchasing Agency (Guarantee) Limited (“**CPPA**”), Implementation Agreement entered into with the President of Islamic Republic of Pakistan on behalf of the Government of Pakistan (“**IA**”), and the Guarantee issued by the Government of Pakistan (“**Guarantee**”), (the PPA, IA and the Guarantee are hereinafter collectively referred to as the “**Agreements**”), before the end of their term in 2032. Under the terms being contemplated, RPPL will be paid its receivables by the off-taker, CPPA, and its Complex will be handed over to the Government as per terms of the PPA. On October 18, 2024, RPPL's Board of Directors have referred the proposal for early termination of the Agreements to the Shareholders of RPPL for consideration and approval in the Shareholders' Meeting.

You are hereby requested to disseminate the information to the members of the Exchange accordingly.

Yours sincerely,
For and on behalf of **ALTERN ENERGY LIMITED**


Salman Ali
COMPANY SECRETARY