

LALPIR POWER LIMITED



LPL-PSX/236

October 22, 2024

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

PUCARS / TCS

**SUB: FINANCIAL RESULTS FOR THE 3rd QUARTER
ENDED SEPTEMBER 30, 2024 (UN-AUDITED)**

Dear Sir,

We have to inform you that the Board of Directors of **Lalpir Power Limited** (“the Company”) in their meeting held on Tuesday the 22nd of October, 2024 at 11:00 am at 1-B, Aziz Avenue, Canal Bank Gulberg V, Lahore, recommended the followings: -

- (i) **CASH DIVIDEND**
NIL
- (ii) **BONUS SHARES**
NIL
- (iii) **RIGHT SHARES**
NIL
- (iv) **ANY OTHER ENTITLEMENT**
NIL
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
NIL

Cont. P/2

LALPIR POWER LIMITED



N I S H A T

(2)

The un-audited Condensed Interim Statement of Profit or Loss Account and other Comprehensive Income for the 3rd Quarter ended September 30, 2024 of the Company along with comparative results are as follows: -

	Nine Month Ended		Quarter Ended	
	30 September 2024 (Rupees in thousand)	30 September 2023 (Rupees in thousand)	30 September 2024 (Rupees in thousand)	30 September 2023 (Rupees in thousand)
REVENUE FROM CONTRACT WITH CUSTOMER	16,305,866	16,560,901	2,843,069	8,070,128
COST OF SALES	(10,357,587)	(12,660,555)	(859,149)	(6,715,531)
GROSS PROFIT	5,948,279	3,900,346	1,983,920	1,354,597
ADMINISTRATIVE EXPENSES	(204,919)	(151,427)	(85,241)	(58,823)
OTHER EXPENSES	(4,827)	(4,084)	(2,053)	(1,630)
OTHER INCOME	17,770	18,416	6,933	10,707
PROFIT FROM OPERATIONS	5,756,303	3,763,251	1,903,559	1,304,851
FINANCE COST	(1,021,387)	(512,065)	(219,955)	(249,850)
PROFIT BEFORE INCOME TAX AND FINAL TAX	4,734,916	3,251,186	1,683,604	1,055,001
FINAL TAX	-	-	-	-
PROFIT BEFORE INCOME TAX	4,734,916	3,251,186	1,683,604	1,055,001

LALPIR POWER LIMITED



N I S H A T

TAXATION	-	-	-	-
PROFIT AFTER TAXATION	4,734,916	3,251,186	1,683,604	1,055,001
OTHER COMPREHENSIVE INCOME:				
ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS	-	-	-	-
ITEMS THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>4,734,916</u>	<u>3,251,186</u>	<u>1,683,604</u>	<u>1,055,001</u>
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	<u>12.47</u>	<u>8.56</u>	<u>4.43</u>	<u>2.78</u>

The condensed interim accounts for the period ended September 30, 2024 of the Company will be transmitted through PUCARS.

Disclosure form in terms of Section 96 of the Securities Act 2015 is attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,


(KHALID MAHMOOD CHOCHAN)
COMPANY SECRETARY

Copy To:-

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Blue Area,
ISLAMABAD.

Fax No. (051) 9100440 / TCS

LALPIR POWER LIMITED



N I S H A T

DISCLOSURE FORM

IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Lalpir Power Limited
Date of Report (Date of earliest event reported if applicable) : N/A
Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore
Contact Information : Company Secretary, Nishat House, 53-A, Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act, 2015.

The Board of Directors of **Lalpir Power Limited** (the Company) in their meeting held on Monday the 22nd of October 2024 at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg-V, Lahore, recommended the following: -

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The un-audited Condensed Interim Statement of Profit or Loss Account and other Comprehensive Income for the 3rd Quarter ended September 30, 2024 of the Company along with comparative results are as follows: -

	Nine Month Ended		Quarter Ended	
	30 September 2024	30 September 2023	30 September 2024	30 September 2023
REVENUE FROM CONTRACT WITH CUSTOMER	16,305,866	16,560,901	2,843,069	8,070,128
COST OF SALES	(10,357,587)	(12,660,555)	(859,149)	(6,715,531)
GROSS PROFIT	5,948,279	3,900,346	1,983,920	1,354,597
ADMINISTRATIVE EXPENSES	(204,919)	(151,427)	(85,241)	(58,823)
OTHER EXPENSES	(4,827)	(4,084)	(2,053)	(1,630)

LALPIR POWER LIMITED



N I S H A T

OTHER INCOME	17,770	18,416	6,933	10,707
PROFIT FROM OPERATIONS	5,756,303	3,763,251	1,903,559	1,304,851
FINANCE COST	(1,021,387)	(512,065)	(219,955)	(249,850)
PROFIT BEFORE INCOME TAX AND FINAL TAX	4,734,916	3,251,186	1,683,604	1,055,001
FINAL TAX	-	-	-	-
PROFIT BEFORE INCOME TAX	4,734,916	3,251,186	1,683,604	1,055,001
TAXATION	-	-	-	-
PROFIT AFTER TAXATION	4,734,916	3,251,186	1,683,604	1,055,001
OTHER COMPREHENSIVE INCOME:				
ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS	-	-	-	-
ITEMS THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	4,734,916	3,251,186	1,683,604	1,055,001
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	12.47	8.56	4.43	2.78

Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

October 22, 2024

Khalid Mahmood Chohan
Company Secretary

HEAD OFFICE
REGISTERED OFFICE
POWER STATIONS

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: 92-42-35717239 Website: www.lalpir.com E-MAIL: lalpir@lalpir.com
: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE TEL: 111-113-333 FAX: +92-42-36367414
: LALPIR THERMAL POWER STATIONS, P.O. BOX NO. 89, MUZAFFARGARH. PC-34200, PAKISTAN. TEL: +92-66-2300030 FAX: +92-66-2300260 www.lalpir.com