

JSGBETF /CS/026/2024  
October 22, 2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the nine months ended September 30, 2024**

Dear Sir,

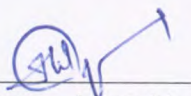
We have to inform you that the Board of Directors of JS Global Capital Limited being Management Company of JS Global Banking Sector Exchange Traded Fund ("the Fund"), in its meeting held on October 22, 2024 at 9:30 a.m. (PST) at, 20th Floor, The Center, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi, has approved the un-audited financial results of the Fund and recommended the following:

<b>CASH DIVIDEND</b>	<b><u>Nil</u></b>
<b>BONUS SHARES</b>	<b><u>Nil</u></b>
<b>RIGHT SHARES</b>	<b><u>Nil</u></b>
<b>ANY OTHER ENTITLEMENT / CORPORATE ACTION</b>	<b><u>Nil</u></b>
<b>ANY OTHER PRICE SENSITIVE INFORMATION</b>	<b><u>Nil</u></b>

The financial results of the Fund are enclosed.

The Quarterly Report of the Fund will be transmitted through PUCARS separately within stipulated time.

Yours Sincerely,



**Muhammad Farukh**  
Company Secretary

cc: The Executive Director  
Enforcement and Monitoring Division  
Securities and Exchange Commission of Pakistan  
8<sup>th</sup> Floor, Jinnah Avenue, NIC Building  
Blue Area, Islamabad.

JS GLOBAL BANKING SECTOR EXCHANGE TRADED FUND  
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2024.

ANNEXURE - A

	Note	Nine Months Ended		Three Months Ended	
		September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
		Rupees	Rupees	Rupees	Rupees
<b>Income</b>					
Profit on bank deposits		1,247,627	-	284,854	-
Dividend income		10,692,309	-	4,038,608	-
Gain on sale of investments - net		14,634,645	-	7,034,339	-
Net unrealized gain on re-measurement of investment classified as "fair value through profit or loss"	5.2	14,691,261	(99,366)	(3,956,906)	(99,366)
		41,265,842	(99,366)	7,400,895	(99,366)
<b>Expenses</b>					
Remuneration to JS Global Capital Limited - Management Company		676,043	10,392	279,984	10,392
Sindh sales tax on Management Company's remuneration		87,888	1,351	36,398	1,351
Remuneration of the Central Depository Company of Pakistan Limited- Trustee		84,505	1,686	37,998	13,481
Sindh sales tax on Trustee remuneration		10,986	219	4,549	219
Annual fee to the Securities and Exchange Commission of Pakistan		80,156	1,602	33,248	1,602
Pakistan Stock Exchange charges		87,372	5,145	31,669	5,145
Registrar fees and other CDC charges		135,335	11,795	45,548	-
Auditors' remuneration		338,013	22,006	263,013	22,006
Brokerage and Commission charges		181,929	-	70,307	-
Legal and professional		100,001	-	-	-
Printing charges		112,454	8,493	37,809	8,493
Other Charges		1,671	517	12	517
		1,896,353	63,205	840,535	63,205
<b>Net gain for the period from operating activities</b>		<b>39,369,489</b>	<b>(162,571)</b>	<b>6,560,360</b>	<b>(162,571)</b>
Element of losses and capital losses included in prices of units issued less those in units redeemed - net		6,318,955	(416,950)	6,318,955	(416,950)
<b>Net profit for the period before taxation</b>		<b>45,688,444</b>	<b>(579,521)</b>	<b>12,879,315</b>	<b>(579,521)</b>
Taxation	15	-	-	-	-
<b>Net profit for the period after taxation</b>		<b>45,688,444</b>	<b>(579,521)</b>	<b>12,879,315</b>	<b>(579,521)</b>
Earnings per unit	16				
Accounting income available for distribution:					
-Relating to capital gains		14,691,261	(99,366)	(3,956,906)	(99,366)
-Excluding capital gains		30,997,183	(480,155)	16,836,221	(480,155)
		45,688,444	(579,521)	12,879,315	(579,521)

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements

For JS Global Capital Limited  
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

