



October 22, 2024

The General Manager, Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road, Karachi	The Director/ Head of Department Surveillance, Supervision and Enforcement Department Securities & Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad	The Executive Director (Enforcement) Securities & Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad
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**Subject: DISCLOSURE OF MATERIAL INFORMATION**

Dear Sir,

In accordance with the requirements of the PSX Rule Book read with applicable provisions of Securities Act, 2015, we hereby convey the following material information / significant related party transaction:

In a meeting of the Board of Directors of Shield Corporation Limited (the "Company") held today i.e., Tuesday, October 22, 2024 at 11:00 a.m. at Karachi, the Board of Directors have approved sale of the Company's property, represented as "investment property" in June 30, 2024 financial statements, located in P.E.C.H.S., Karachi. The sale is to be made to Pharmevo Private Limited (related party) as per details mentioned in Annexure A.

The transaction is subject to completion of necessary formalities and obtaining of all necessary approvals and consents.

Further, Chief Executive Officer and Executive Director are authorized to finalize and execute all necessary documents and sale agreements in relation to above.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,  
For **Shield Corporation Limited**

Hafiz Muhammad Hasan  
Company Secretary

**SHIELD CORPORATION LTD**

(An ISO 9001 and ISO 14001 certified company)

1007, Business Avenue, Block-6, P.E.C.H.S, Shahrah-e-Faisal, Karachi, Pakistan  
Tel: (92-21) 34385003-4, Fax: (92-21) 34556344, Factory: (92-21) 35017301-35021463  
Web: www.shield.com.pk



**DISCLOSURE FORM  
IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015**

Name of Company:	SHIELD CORPORATION LIMITED
Date of Report:	October 22, 2024
Name of Company as specified in Memorandum:	SHIELD CORPORATION LIMITED
Company's Registered Office:	1007, 10 <sup>th</sup> Floor, Business Avenue, Block 6, PECHS, Shahrah-e-Faisal, Karachi

**Disclosure of Material Information**

In accordance with the requirements of the PSX Rule Book read with applicable provisions of Securities Act, 2015, we hereby convey the following material information / significant related party transaction:

In a meeting of the Board of Directors of Shield Corporation Limited (the "Company") held today i.e., Tuesday, October 22, 2024 at 11:00 a.m. at Karachi, the Board of Directors have approved sale of the Company's property, represented as "investment property" in June 30, 2024 financial statements, located in P.E.C.H.S., Karachi. The sale is to be made to Pharmedo Private Limited (related party) as per details mentioned in Annexure A.

The transaction is subject to completion of necessary formalities and obtaining of all necessary approvals and consents.

Further, Chief Executive Officer and Executive Director are authorized to finalize and execute all necessary documents and sale agreements in relation to above.

For and on behalf of  
**Shield Corporation Limited**

Hafiz Muhammad Hasan  
Company Secretary

Dated: October 22, 2024

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**Annexure A**

i	Name of Related Party	Pharmevo Private Limited		
ii	Nature of transaction	Sale of property		
iii	Amount of transaction	Rs. 400 million		
iv	Names of the interested person and their nature of interest in the transaction	Mr. Ebrahim Qassim Mr. Mohammad Haroon Qassim Mr. Mohammad Salman Qassim None of the above directors have any personal interest in the aforesaid transaction, except in their capacity as a member and / or director of the Company.		
v	Shareholding of interested persons in Shield Corporation Limited	Name	No. of Shares	% of Shares
		Mr. Ebrahim Qassim	556,050	14.26
		Mr. Mohammad Haroon Qassim	462,509	11.86
		Mr. Mohammad Salman Qassim	417,430	10.70
vi	Details, description, terms and conditions of transactions	<b>a. Details and description:</b> PECHS Karachi property of the Company (represented as investment property in financial statements June 30, 2024). Particulars of property as below: - Leasehold land (Area 2041.1 sq yards) - Building on leasehold land (13,165.24 sq ft) <b>b. Terms and Conditions:</b> payment terms: 50% upon entering contract remaining 50% after property transfer		
vii	Rationale for and benefit to Shield Corporation Limited of such transaction	Proceeds from sale will be used in working capital requirements and in reduction of Company's borrowing.		

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