

BILAL FIBRES

L I M I T E D

MANUFACTURERS & EXPRTERS OF YARN



ISO-9001-2008 CERTIFIED
Registration # 9910765

EXPORT REGISTRATION NO W-077224

NTN 0658669-4

SALES TAX REGISTRATION NO

IMPORTER REGISTRATION NO W-211496

04-04-5202-011-46

POSTAL BALLOT NOTICE

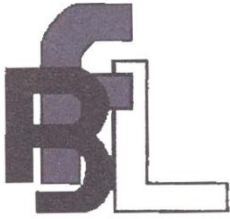
Notice is hereby given that the 38th Annual General Meeting (AGM) of Bilal Fibres Limited (the “**Company**”) will be held on Monday 28 October 2024, at 09:00 am at the Registered office of the Company located at Plaza No. 47, 48-B Gate No. 1 B Block Elite Town, 29 - km Main Ferozepur Road Lahore to transact the following businesses.

Designated email address: (fm@bilalfibres.com) of the Chairman at which the duly filled in ballot paper may be sent:

Name of shareholder/joint shareholders	
Registered Address	
Number of shares held and folio number	
CNIC Number (copy to be attached)	
Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government.)	

I/we hereby exercise my/our vote in respect of the following resolutions through postal ballot by conveying my/our assent or dissent to the following resolution by placing tick (√) mark in the appropriate box below (delete as appropriate);

Sr. No.	Nature and Description of resolutions	No. of ordinary shares for which votes cast	I/We assent to the Resolutions (FOR)	I/We dissent to the Resolutions (AGAINST)
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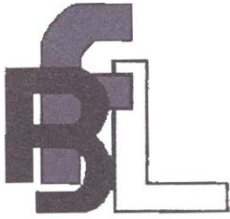
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1	<p>To consider and if thought fit, approve the sale and disposal of the assets of the Company, by passing the following resolutions as, with or without any modifications, in accordance with the relevant provisions of the Companies Act, 2017:</p> <p>“RESOLVED THAT the Company be and is hereby authorized to sell/dispose-off the Company's assets located at 38 kilometers, Sheikhpura Road which includes property, plant and equipment, right of use of assets, investment property, stock in trade and other assets, in accordance with the provisions of Sections 183(3) of the Companies Act, 2017, subject to the completion of necessary corporate, regulatory and legal formalities (the “Proposed Sale”).</p> <p>FURTHER RESOLVED THAT approval be and is hereby accorded for utilization of the proceeds from the Proposed Sale in accordance with the proposed revival plan and resumption of commercial operations of the Company approved by the Board and in such manner as the Board of Directors of the Company may deem appropriate.</p> <p>RESOLVED FURTHER THAT as part and parcel of the foregoing consent, the Chief Executive Officer of the Company be and is hereby authorized and empowered to complete all the necessary legal formalities to effectuate the subject resolutions. The Chief Executive Officer is also authorized to delegate his power to any person as he may deem appropriate.</p>			
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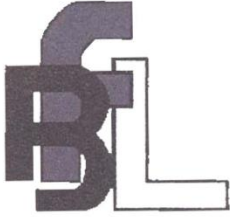
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	<p>RESOLVED FURTHER THAT the Chief Executive Officer is authorized to make any modification to these resolutions that may be directed by the Securities and Exchange Commission of Pakistan, without the need for passing of any fresh resolution by the members of the Company in respect thereof.</p>			
2	<p>To consider and if thought fit, approve the modification in the object clause of the Company and to change the name of the Company to commensurate with the business with or without any modifications, in accordance with the relevant provisions of the Companies Act, 2017:</p> <p>“RESOLVED THAT the principal line of the business of the Company be changed from manufacturing and sale of yarn to ICT/Technology and accordingly the Memorandum and Articles of the Association of the Company be amended/modified.</p> <p>“RESOLVED FURTHER THAT the name of the Company is changed from “Bilal Fibres Limited” to “BFL Technologies Limited” and accordingly changes to be made in the Memorandum and Articles of Association of the Company subject to the approval of the Securiteis and Exchange Commission of Pakistan. The Chief Executive Officer is also authorized to make modification in the subject proposed name of the Company. Any such name will be considered as</p>			



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	<p>approved and no separate approval of the shareholders will be required.</p> <p>RESOLVED FURTHER THAT the Chief Executive Officer is authorized to make any modification to these resolutions that may be directed by the Securities and Exchange Commission of Pakistan, without the need for passing of any fresh resolution by the members of the Company in respect thereof.</p>			
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 Signature of shareholder(s)

Place:

Date:

NOTES:

1. Duly filled postal ballot should be sent to chairman (Name, business address, email of chairman fm@bilalfibres.com)
2. Copy of CNIC should be enclosed with the postal ballot form.
3. Postal ballot forms should reach chairman of the meeting on or before (last date of receiving postal ballot). Any postal ballot received after this date will not be considered for voting.
4. Signature on postal ballot should match with signature on CNIC.
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, overwritten ballot paper will be rejected.
6. All other relevant information related to the postal ballot are placed in the Company's website and also sent to PSX.