

**JS Investments Limited**

The Centre, 19th Floor,  
Plot No. 28, SB-5,  
Abdullah Haroon Road.  
Saddar Karachi-74400,  
Pakistan.  
www.jsil.com

**UAN: (+92 21) 111-222-626**

JSIL/PSX/2024/1883  
October 22, 2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Form 7**

**Subject: Financial Results for the Nine-Months Ended September 30, 2024**

We have to inform you that the Board of Directors of JS Investments Limited in their meeting held on Tuesday, October 22, 2024 at 03:00 p.m. through video conferencing and at 20<sup>th</sup> Floor, The Centre, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi, recommended the following:

- (i) **CASH DIVIDEND**  
NIL
- (ii) **BONUS SHARES**  
NIL
- (iii) **RIGHT SHARES**  
NIL
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**  
NIL
- (iv) **ANY PRICE SENSITIVE INFORMATION**  
NIL

The un-audited financial results of the Company comprising of condensed interim Profit and Loss Accounts is enclosed as Annexure "A" to this letter.

The Quarterly Report of the Company for the period ended September 30, 2024, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

**Muhammad Khawar Iqbal**  
COO & Company Secretary

ANNEXURE "A"

**JS INVESTMENTS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2024**

	Nine Months ended		Quarter ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
	----- Rupees -----		----- Rupees -----	
<b>Income</b>				
Remuneration from funds under management - gross	387,152,449	192,891,748	138,806,763	100,034,614
Less: Sindh sales tax	<u>(44,539,662)</u>	<u>(22,191,086)</u>	<u>(15,968,920)</u>	<u>(11,508,407)</u>
	342,612,787	170,700,662	122,837,843	88,526,207
Commission from open end funds under management	2,946,378	16,703,177	1,606,099	15,703,231
Dividend income	14,573,642	5,496,355	-	2,817,857
Net unrealised gain on remeasurement of investments classified as at fair value through profit or loss	161,435,688	84,179,535	58,914,824	30,066,553
Net gain on sale of investments classified as at fair value through profit or loss	87,280,203	100,476,903	22,899,102	40,288,323
Return on bank deposits	3,434,838	2,776,291	669,356	936,952
Remuneration and share of profit from management of discretionary and non discretionary client portfolio	173,291	463,217	30,303	117,221
Return on debt security	21,124,896	19,128,014	6,882,636	7,398,453
	<u>633,581,723</u>	<u>399,924,154</u>	<u>213,840,163</u>	<u>185,854,797</u>
Administrative expenses	<u>(296,937,132)</u>	<u>(236,125,261)</u>	<u>(109,005,740)</u>	<u>(80,195,122)</u>
Selling and distribution expenses	<u>(18,824,043)</u>	<u>(22,816,692)</u>	<u>(1,324,045)</u>	<u>(21,745,544)</u>
<b>Operating Profit</b>	317,820,548	140,982,201	103,510,378	83,914,131
Other expenses	-	(2,564,086)	-	(1,534,899)
Financial charges	<u>(21,746,290)</u>	<u>(18,060,554)</u>	<u>(7,733,043)</u>	<u>(6,118,688)</u>
	296,074,258	120,357,561	95,777,335	76,260,544
Other income	3,340,880	7,205,929	3,212,672	1,814,797
<b>Profit before Income and Minimum Taxes</b>	299,415,138	127,563,490	98,990,007	78,075,341
Taxation - Minimum Taxes	<u>(15,846,595)</u>	<u>(9,740,989)</u>	<u>(5,745,471)</u>	<u>(6,813,907)</u>
<b>Profit before Income Tax</b>	283,568,543	117,822,501	93,244,536	71,261,434
Taxation - net	<u>(27,666,895)</u>	<u>(958,799)</u>	<u>(15,824,408)</u>	<u>(557,024)</u>
<b>Profit for the period after tax</b>	<u>255,901,648</u>	<u>116,863,702</u>	<u>77,420,128</u>	<u>70,704,410</u>
Earnings per share for the period - basic and diluted	4.14	1.89	1.25	1.14

