



**BECO STEEL**  
WE STRENGTHEN YOUR DREAMS

BSL/PSX/2024/330  
October 22, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Subject: **Audited Financial Results for the FY Ended June 30 2024**

Dear Sirs

We have to inform you that the Board of Directors of Beco Steel Limited (the Company) in their meeting held at 12:30 PM at Head Office of the Company at 79-Peco Road, Badami Bagh, Lahore has approved the Audited Financial Statements of the Company for the FY ended June 30, 2024 as follows:

- (i) CASH DIVIDEND NIL
- (ii) BONUS SHARES NIL
- (iii) ANY OTHER PRICE-SENSITIVE INFORMATION NIL

**Address**

Head Office: G-7 Ground Floor, Florets Luxury Apartments  
127 Ahmad Block, New Garden Town Lahore, 54660-Pakistan  
Factory: 79 Peco Road, Badami Bagh, Lahore, 54900-Pakistan



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The financial results of the Company for the Financial Year ended June 30, 2024 are as follows:

**BECO STEEL LIMITED**  
**STATEMENT OF PROFIT OR LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

		30-June-2024	30-June-2023
	Note	Rupees	Rupees
Sales	22	3,098,016,876	3,752,110,358
Cost of sales	23	(2,874,655,970)	(3,772,137,440)
Gross (loss) / profit		223,360,906	(20,027,082)
<b>Operating expenses:</b>			
Administrative expense	24	(281,365,369)	(51,623,408)
Distribution and selling expenses	25	(921,029)	(1,298,000)
Other operating expenses	26	(7,197,271)	(9,348,524)
		(289,483,670)	(62,269,932)
Operating (loss) / profit		(66,122,764)	(82,297,014)
Other income	27	112,262,095	173,760
Profit from operations		46,139,332	(82,123,254)
Finance cost	28	(5,222,904)	(3,267,678)
<b>Profit before levies and taxation</b>		40,916,427	(85,390,931)
Levies	29	(38,725,211)	-
<b>Profit before taxation</b>		2,191,216	(85,390,931)
Taxation	30	(94,735,109)	(118,734,499)
<b>Profit after taxation</b>		(92,543,893)	(204,125,431)
<b>(Loss) / earning per share - basic and diluted</b>	31	(0.74)	(1.63)

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The Annual General Meeting of Shareholders of the Company will be held at 12:00 Noon on Thursday November 21, 2024 at Executive Board Room, Royal Palm Golf and Country Club, 52 Canal Road, Mughalpura, Lahore.

The Share Transfer Books of the Company will remain closed from November 15, 2024 to November 21, 2024 (both days inclusive). Transfers received at our Share Registrar Office, Hameed Majeed Associates (Private) Limited, 7-Bank Square, Lahore up to the close of business hours on November 14, 2024 will be treated in time for attending Annual General Meeting. The Annual Financial Statements of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,  
For Beco Steel Limited

Muhammad Ali Shafique Ch  
Chief Executive Officer

CC:

The Executive Director/HOD Off-site-II Department  
Supervision Division, Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue Blue Area,  
Islamabad

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