

SINDH MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED SEPTEMBER 30, 2024

	Note	For the quarter ended	
		September 30, 2024	September 30, 2023
		Un-audited	
		-----Rupees-----	
Income from:			
- Diminishing Musharaka		42,765,812	54,701,306
- Bank deposits		9,058,761	11,162,708
- Term deposits receipts		46,028,689	33,627,572
		<u>97,853,262</u>	<u>99,491,586</u>
Administrative and operating expenses	13	(21,472,531)	(15,303,668)
Reversal of provision against diminishing musharaka		1,817,078	1,129,200
		<u>(19,655,453)</u>	<u>(14,174,468)</u>
		78,197,809	85,317,118
Other income		230,165	91,900
		<u>78,427,974</u>	<u>85,409,018</u>
Management Company's remuneration		(7,842,797)	(8,540,902)
Provision for services sales tax on the Management Company's remuneration		(1,176,420)	(1,110,317)
Profit for the quarter before tax		<u>69,408,757</u>	<u>75,757,799</u>
Provision for Taxation	10	(20,128,540)	(21,969,762)
Profit for the quarter after tax		<u>49,280,217</u>	<u>53,788,037</u>
Earnings per certificate - basic and diluted		<u>1.10</u>	<u>1.20</u>

The annexed notes 1 to 20 form an integral part of these condensed interim financial information.

For Sindh Modaraba Management Limited
(Management Company - owned by Government of Sindh)

