



PICIC
INSURANCE

PICIC Insurance Limited
3rd Floor, Nadir House,
I.I. Chundrigar Road
Karachi.

Tel : 021-32410781
Fax : 021-32410782

October 23, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial results for the quarter ended September 30, 2024

Dear Sir(s)

We have to inform you that the Board of Directors of our company in their meeting held on October 23, 2024 at 12:00 p.m. at 3rd Floor, Nadir House, I.I. Chundrigar Road, Karachi, recommended the following:

- | | |
|---|-----|
| i. Cash Dividend: | NIL |
| ii. Bonus Shares: | NIL |
| iii. Right Issue: | NIL |
| iv. Any Other Entitlement / Corporate Action: | NIL |
| v. Any Other Price-Sensitive Information: | NIL |

The financial results of the Company are attached herewith.

The Quarterly Report of the Company for the period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely



Moiz Ali
Managing Director / CEO

Profit and Loss Account
For the period ended September 30, 2024

	Quarter ended		Period ended	
	(Un-audited) September 30, 2024	(Un-audited) September 30, 2023	(Un-audited) September 30, 2024	(Un-audited) September 30, 2023
	---- Rupees in thousand ----			
Net insurance premium	-	-	-	-
Net insurance claims	-	-	-	-
Net commission and other acquisition costs	-	-	-	-
Insurance claims and acquisition expenses	-	-	-	-
Management expenses	(1,789)	(2,084)	(5,031)	(4,514)
Underwriting results	(1,789)	(2,084)	(5,031)	(4,514)
Investment income	-	-	12,544	8,247
Return on bank balances	-	-	-	11,499
Other expenses	-	-	(75)	(75)
Results of operating activities	(1,789)	(2,084)	7,438	15,157
Profit before tax	(1,789)	(2,084)	7,438	15,157
Taxation – current	-	-	(1,882)	(1,237)
Profit after tax	(1,789)	(2,084)	5,556	13,920
Other comprehensive income:				
Unrealised gains / (losses) on available-for-sale investments	4,153	3,046	(1,965)	(681)
Others	-	-	-	-
Other comprehensive income for the period	4,153	3,046	(1,965)	(681)
Total comprehensive income for the period	2,364	962	3,590	13,239
Earnings per share - basic and diluted	(0.06)	(0.06)	0.16	0.40

