



Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components
Plot No. DSU-19, Sector II, Pakistan Steel Estate,
Bin Qasim, Karachi 75010, Pakistan.
Tel: (92-21) 34740100/03028674683-9
E-mail: loads@cyber.net.pk
Website: www.loads-group.pk



October 23, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, October 23, 2024 at 11:30 a.m. at Plot No. DSU-19, Sector II, Pakistan Steel Industrial Estate Bin Qasim, Karachi, the registered office of the Company, considered the financial results of the Company for quarter ended September 30, 2024 and recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL

The quarterly report of the Company for the quarter ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours' faithfully,
for **Loads Limited**

Babar Saleem
Company Secretary



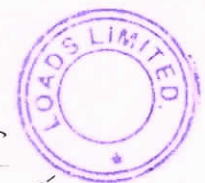
Cc: Executive Director/HOD
Offsite-II Department, Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area
Islamabad



Loads Limited
Condensed Unconsolidated Interim Statement of Profit or Loss Account (Un-audited)
For the three months period ended 30 September 2024

		For the three months period ended	
		30 September 2024	30 September 2023
	Note	(Rupees)	
Revenue - net	20	1,227,094,298	849,393,804
Cost of sales	21	(918,272,127)	(692,135,213)
Gross profit		<u>308,822,171</u>	<u>157,258,591</u>
Administrative, selling and general expenses		(56,952,199)	(47,397,591)
ECL against mark-up receivable - HAWL		(159,660,166)	(144,484,011)
		<u>92,209,806</u>	<u>(34,623,011)</u>
Other expenses		(10,185,774)	-
Other income	22	181,925,586	180,830,408
Operating profit		<u>171,739,812</u>	<u>180,830,408</u>
		<u>263,949,618</u>	<u>146,207,397</u>
Finance costs		(109,928,281)	(190,060,003)
Equity investments at FVTPL - net change in fair value		404,513	-
(Loss) / profit before taxation		<u>154,425,850</u>	<u>(43,852,606)</u>
Taxation		(74,907,688)	35,341,163
(Loss) / profit after taxation		<u>79,518,162</u>	<u>(8,511,443)</u>
Earnings/(loss) per share - basic and diluted	23	<u>0.32</u>	<u>(0.03)</u>

B. Babar





Loads Limited
Condensed Interim Consolidated Profit or Loss (Un-audited)
For the three months period ended 30 September 2024

	Note	30 September 2024	30 September 2023
------(Rupees)-----			
Revenue - net		1,227,094,298	849,393,804
Cost of revenue	6	(910,331,617)	(737,465,655)
Gross profit		<u>316,762,681</u>	<u>111,928,149</u>
Administrative, selling and general expenses		(62,813,365)	(58,452,669)
		<u>253,949,316</u>	<u>53,475,480</u>
Other expenses		(10,185,774)	-
Other income		1,077,193	14,828,092
		<u>(9,108,581)</u>	<u>14,828,092</u>
Operating profit		<u>244,840,735</u>	<u>68,303,572</u>
Financial charges		(142,558,184)	(241,798,761)
Share of profit / (loss) in associates-net		-	2,004,868
Profit / (loss) before taxation		<u>102,282,551</u>	<u>(171,490,321)</u>
Taxation		(77,272,142)	(19,274,799)
Profit / (loss) after taxation		<u>25,010,409</u>	<u>(190,765,120)</u>
Profit / (loss) attributable to:			
Owners of the Parent Company		78,592,531	(127,501,717)
Non-controlling interest		(53,582,122)	(63,263,403)
		<u>25,010,409</u>	<u>(190,765,120)</u>
Earning / (loss) per share - basic and diluted		0.31	(0.51)

B. S. Srinivasan

