



FIRST IMROOZ MODARABA

23 October 2024

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the first quarter ended 30 September 2024

Dear Sir

We have to inform you that the Board of Directors of our Modaraba Management Company in their meeting held on October 23, 2024 at 10:30 a.m. at 405, 4th Floor, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, recommended the following:

The Financial results of the Modaraba are as follows:

	<i>Rs. in '000</i>	
	Jul – Sep 2024	Jul – Sep 2023
Sales	308,119	351,813
Cost of sales	(233,435)	(282,845)
Gross profit	74,684	68,968
Operating expenses	(26,193)	(20,824)
Operating profit	48,491	48,144
Financial charges	(8,078)	(8,983)
Other income	941	265
Provision for Sindh Workers' Welfare Fund	(827)	(790)
Profit before taxation	40,527	38,636
Taxation	(11,365)	(14,811)
Profits for the quarter	29,162	23,825
Earnings per certificate – basic & diluted	Rs. 9.72	7.94

Please note that the above information has been uploaded on PSX web portal PUCARS.

Also, with reference to the latest PSX Regulation No. 5.6.9(c), soft copy of the accounts will be transmitted electronically through PSX web portal PUCARS.

Yours sincerely

for & on behalf of
FIRST IMROOZ MODARABA

Muhammad Ali Baig
Chief Financial Officer

