

23 October 2024

The General Manager Pakistan Stock Exchange Ltd. Stock Exchange Building Stock Exchange Road Karachi.

Subject: Financial Results for the first quarter ended 30 September 2024

Dear Sir

We have to inform you that the Board of Directors of our Modaraba Management Company in their meeting held on October 23, 2024 at 10:30 a.m. at 405, 4th Floor, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, recommended the following:

The Financial results of the Modaraba are as follows:

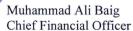
			NS. 111 000
	-	Jul – Sep	Jul – Sep
	_	2024	2023
Sales		308,119	351,813
Cost of sales	_	(233,435)	(282,845)
Gross profit		74,684	68,968
Operating expenses		(26,193)	(20,824)
Operating profit		48,491	48,144
Financial charges		(8,078)	(8,983)
Other income		941	265
Provision for Sindh Workers' Welfare Fund	_	(827)	(790)
Profit before taxation		40,527	38,636
Taxation	_	(11,365)	(14,811)
Profits for the quarter	_	29,162	23,825
Earnings per certificate — basic & diluted	Rs.	9.72	7.94

Please note that the above information has been uploaded on PSX web portal PUCARS.

Also, with reference to the latest PSX Regulation No. 5.6.9(c), soft copy of the accounts will be transmitted electronically through PSX web portal PUCARS.

Yours sincerely

for & on behalf of FIRST IMROOZ MODARABA









Rs in '000