

Ref: IIL/24-25/____

October 23, 2024

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Sub: **FINANCIAL RESULT FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

Dear Sir,

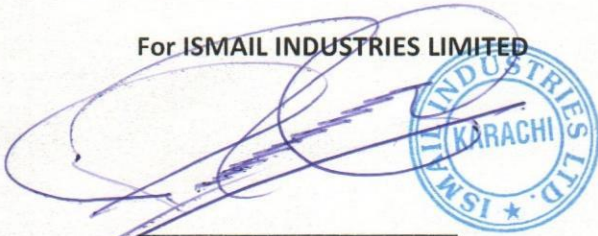
We have to inform you that the Board of Directors of our Company in their Meeting held on Wednesday the 23rd day of October, 2024 at 11:00 a.m. at Company's registered office located at 17-Bangalore Town, Main Shara-e-Faisal, Karachi, have approved the following:

- 1) Interim cash dividend /Bonus Shares for the quarter ended September 30, 2024. **"NIL"**
- 2) The financial results of the company is enclosed with this letter as Annexure **"A"** & **"B"**

The Quarterly Report of the Company for the period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Regards,

For ISMAIL INDUSTRIES LIMITED



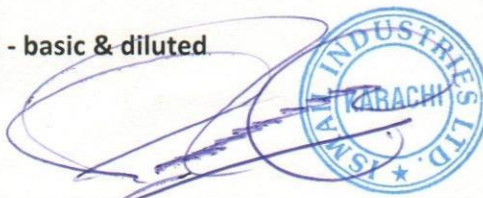
Ghulam Farooq
Company Secretary

Encl: As above

Annexure "A"

ISMAIL INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2024

	Three-months period ended	
	September 30, 2024	September 30, 2023
	Rupees	Rupees
Sales - gross	29,053,985,225	32,908,248,683
Sales returns and discounts	(824,149,220)	(700,828,890)
Export Rebate	5,486,158	5,134,434
	<u>(818,663,062)</u>	<u>(695,694,456)</u>
	28,235,322,163	32,212,554,227
Sales tax	(2,315,200,169)	(2,480,890,509)
Sales - net	25,920,121,994	29,731,663,718
Cost of sales	(20,057,981,827)	(23,398,008,416)
Gross profit	5,862,140,167	6,333,655,302
Selling and distribution expenses	(2,231,887,470)	(1,931,887,369)
Administrative expenses	(448,239,341)	(295,550,539)
Operating profit	3,182,013,356	4,106,217,394
Other operating expenses	(184,173,810)	(263,734,407)
	<u>2,997,839,546</u>	<u>3,842,482,987</u>
Other income	247,998,711	451,370,857
	<u>3,245,838,257</u>	<u>4,293,853,844</u>
Finance cost	(1,675,168,425)	(1,797,040,531)
	<u>1,570,669,832</u>	<u>2,496,813,313</u>
Share of profit from associated company-net	185,678,811	-
Profit before levies and taxation	1,756,348,643	2,496,813,313
Levies - Final and Minimum tax	(284,131,663)	(393,510,663)
Taxation	(36,685,548)	16,115,110
Profit after taxation	1,435,531,432	2,119,417,760
Earnings per share - basic & diluted	21.63	31.94



Annexure "B"

**ISMAIL INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2024**

	Three-months period ended	
	September 30, 2024 Rupees	(Restated) September 30, 2023 Rupees
Sales - gross	35,436,584,907	33,171,369,304
Sales returns and discounts	(903,644,132)	(747,166,254)
Export Rebate	5,486,158	5,134,434
	(898,157,974)	(742,031,820)
	34,538,426,933	32,429,337,484
Sales tax	(3,332,336,015)	(2,480,890,509)
Sales - net	31,206,090,918	29,948,446,975
Cost of sales	(25,089,786,992)	(23,558,415,102)
Gross profit	6,116,303,926	6,390,031,873
Selling and distribution expenses	(2,457,082,575)	(2,031,575,408)
Administrative expenses	(497,961,171)	(388,785,774)
Operating profit	3,161,260,180	3,969,670,691
Other operating expenses	(184,635,810)	(264,099,020)
	2,976,624,370	3,705,571,671
Other income	272,067,203	487,111,055
	3,248,691,573	4,192,682,726
Finance cost	(2,493,347,548)	(1,815,410,544)
	755,344,025	2,377,272,182
Share of profit fom associated company-net	185,678,811	-
Profit before levies and taxation	941,022,836	2,377,272,182
Levies - Final and Minimum tax	(377,006,133)	(396,742,454)
Taxation	(39,212,028)	14,027,110
Profit after taxation	524,804,675	1,994,556,838
Profit for the period attributable to:		
Shareholders of the Holding Company	748,462,619	2,021,572,780
Non-controlling interest	(223,657,944)	(27,015,942)
	524,804,675	1,994,556,838
Earnings per share - basic & diluted	11.28	30.47