

23rd October 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Quarter Ended 30th September 2024

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 23rd October 2024 at 12:00 PM at 40L-1, Block 6, PECHS, the Registered Office of the Company, recommended the following:

CASH DIVIDEND

Nil

BONUS SHARES

Nil

RIGHT SHARES

Nil

ANY OTHER ENTITLEMENT/CORPORATE ACTION

Nil

ANY OTHER PRICE-SENSITIVE INFORMATION

Nil

The financial results of the Company are attached (**Refer Annexure I & II**).

Yours Sincerely,

For International Packaging Films Limited



Fahad Alam
Company Secretary



REGISTERED OFFICE

📍 Plot # 40-L-1, P.E.C.H.S, Block 6, Near Jason
Trade Centre, Karachi 75400, Pakistan.
☎ +922134384044, +9234384046 📠 +922134384048

PLANT

📍 IPAK Plant, Manga Chowk, Raiwind, Bypass Road,
Raiwind District, Lahore 55150, Pakistan.
☎ +924235398166, +924235398167

INTERNATIONAL PACKAGING FILMS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2024 - UNAUDITED

	Annexure I (Restated)	
	September 30, 2024	September 30, 2023
	(Rupees In '000)	
Revenue from contracts with customers	3,426,632	4,187,447
Cost of goods sold	<u>(2,996,259)</u>	<u>(3,120,957)</u>
Gross profit	430,373	1,066,490
Selling and distribution expenses	<u>(87,046)</u>	<u>(65,106)</u>
Administrative expenses	<u>(101,722)</u>	<u>(81,865)</u>
Other operating expenses	<u>2,625</u>	<u>(62,938)</u>
	<u>(186,143)</u>	<u>(209,910)</u>
Other income	<u>149,665</u>	<u>12,669</u>
Operating profit	393,894	869,250
Finance costs	<u>(380,708)</u>	<u>(330,897)</u>
Profit before levies and income tax	13,186	538,352
Levies - final tax	<u>(25,223)</u>	<u>(159)</u>
Profit before income tax	(12,037)	538,193
Income tax expense		
- Current	<u>(17,610)</u>	<u>(227,185)</u>
- Deferred	<u>39,391</u>	<u>21,342</u>
	<u>21,781</u>	<u>(205,843)</u>
Net profit for the year	9,744	332,350
Other comprehensive income	-	-
Total comprehensive income for the year	9,744	332,350
	----- Rupees -----	
Earnings per share - basic and diluted	<u>0.01</u>	<u>0.53</u>

WJH



INTERNATIONAL PACKAGING FILMS LIMITED
CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2024 - UNAUDITED

	September 30, 2024	Annexure II (Restated) September 30, 2023
	Rupees in '000	
Revenue from contracts with customers	7,636,046	5,157,672
Cost of sales	(6,659,822)	(3,859,715)
Gross profit	976,224	1,297,957
Selling and distribution expenses	(135,068)	(71,109)
Administrative expenses	(155,476)	(103,182)
Other operating expenses	(42,488)	29,642
	(333,032)	(144,649)
Other income	95,308	21,955
Operating profit	738,500	1,175,263
Finance costs	(586,433)	(372,470)
Profit before levies and income tax	152,067	802,793
Levies - final tax	(25,223)	(159)
Profit before income tax	126,844	802,634
Income tax expense		
- Current	(17,610)	(227,185)
- Deferred	(28,821)	17,191
	(46,431)	(209,994)
Net profit for the year	80,413	592,640
Other comprehensive income	-	-
Total comprehensive income for the year	80,413	592,640
Profit attributable to:		
- Owners of Holding Company	236,291	552,861
- Non-controlling interest (NCI)	(155,878)	39,779
	80,413	592,640
Total comprehensive income attributable to:		
- Owners of Holding Company	236,291	552,861
- Non-controlling interest (NCI)	(155,878)	39,779
	80,413	592,640
	----- Rupees -----	
Earnings per share - basic and diluted	0.34	0.88

