



Habib Rice Products Ltd.

Corporate Briefing Session (CBS)

FY 2023-24

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Agenda

- ▶ Company Profile
- ▶ Strategic / Operational Developments
- ▶ Financial Highlights
- ▶ Questions & Answers

Company Overview

- ▶ Habib Rice Products Limited (HRPL) is a public listed company in Pakistan and incorporated under the provisions of the Companies Ordinance, 1984. The company is listed at the Pakistan Stock Exchange and its securities are freely traded. The issued and paid up capital of the company is PKR 200,000,000 of PKR 5 per share.
- ▶ HRPL produces and markets a wide range of rice based starch sugars, protein concentrates, and derivatives.

Board of Directors

Non-Executive Directors

Mr. Gaffar A. Habib	Chairman
Dr. Howard J. Synenberg	Independent Director
Mr. Adil Ahmed Chapra	Independent Director
Mr. Asad R. Premjee	Independent Director
Ms. Fatemah G. Habib	Female Director
Dr. Salma Habib	Female Director

Executive Directors

Mr. Owais G. Habib	Chief Executive Officer
Mr. Tufail Y. Habib	Executive Director

Board Committees

Audit Committee

Mr. Gaffar A. Habib
Ms. Fatemah G. Habib
Dr. Salma Habib
Mr. Asad R. Premjee

HR & Remuneration Committee

Mr. Gaffar A. Habib
Mr. Tufail Y. Habib
Ms. Fatemah G. Habib
Dr. Salma Habib
Mr. Adil Ahmed Chapra

Nomination Committee

Mr. Gaffar A. Habib
Mr. Owais G. Habib
Mr. Tufail Y. Habib
Ms. Fatemah G. Habib

Risk Management Committee

Mr. Gaffar A. Habib
Mr. Owais G. Habib
Mr. Tufail Y. Habib
Dr. Salma Habib

Auditors, Registrar & Reg. Office

Auditors

Grant Thornton Anjum Rahman

Chartered Accountants

Share Registrar

CDC Share Registrar Services Limited

CDC House, Main Shahra-e-Faisal, Karachi

Registered Office

2nd Floor, UBL Building, I.I Chudrigar Road

Karachi - 74000, Pakistan

Our Products

ORGANIC & KOSHER

• Rice Syrups

26 DE to 69 DE brown/white.

• Rice Syrup Solids

20 to 35 DE spray dried brown/white

• Rice Syrup Solids

95 DE brown/white - compressible dextrose.

• High Maltose Rice Syrup



ISO 9001: HACCP ISO 22000

• Maltodextrins

12 to 19 DE spray dried. brown/white.

• Soluble Rice Fibre

spray dried

• Rice Protein Concentrate

40%, 45%, 50%, 65%, 80%, protein contents.

NON GM CONVENTIONAL & KOSHER

• High Fructose Rice Syrup 42

• Rice Maltitol Syrup

• Rice Sorbitol Syrup





Habib Rice Products Ltd.
Strategic / Operational
Development

Strategic / Operational Development

- ▶ Biomass Cogen Power and Steam Plant Project.
- ▶ Incorporation of 100% owned subsidiary Habib Rice Products FZE in Sharjah Airport International Free Zone. Sharjah, UAE



Biomass Cogen Power and Steam Plant

Operational Development of HRPL

Problem Statement

- ▶ The Board of Directors of Habib Rice Products Limited recognizes the increasing energy costs and the unreliable supply of gas and electricity, which have been adversely affecting the Company's operations.
- ▶ Frequent power failures, load shedding, and the high cost of furnace oil as an alternative fuel source are significant challenges.

Proposed Solution

- ▶ The Company's management has conducted a thorough analysis and has proposed the purchase of a Biomass Cogen power and steam plant as a more reliable and cost-effective energy solution.
- ▶ The proposed plant will cost approximately PKR 250 Million.

Implementation Plan

- ▶ The management is authorized to negotiate and finalize all terms and conditions related to the procurement and ensure compliance with all applicable regulations and standards.
- ▶ The Company's officers are authorized to execute any and all documents and take any and all actions as may be necessary or desirable to carry out the intent of the foregoing resolutions.



Incorporation of 100% owned subsidiary
Habib Rice Products FZE

Strategic Development of HRPL

Unique Selling Proposition

- ▶ HRPL is unique in the sense that it is a manufacturing company that invests in research and development, manpower development and production of products matching international quality.
- ▶ HRPL's international clients have consistently grown over the past years and the critical stage has reached where the company must establish local presence in the international region to serve its customers with minimal delay.

Incorporation of Subsidiary & Objective of Expansion

- ▶ HRPL incorporated a 100% owned subsidiary namely Habib Rice Products FZE in Sharjah International Airport Free Zone (SAIF Zone).
- ▶ The main objective of establishing the company in SAIF-Zone in Sharjah is to enhance the image of HRPL and to trade in its existing products.
- ▶ HRPL will also export products to international destinations via UAE.
- ▶ Another objective of international expansion strategy is to structure the international presence of HRPL.



Habib Rice Products Ltd.

Financial Highlights

Habib Rice Products limited

COMPANY'S CONTRIBUTION TO THE ECONOMY

A Quick glance at the numbers below shows the contribution of our Company has made to the Pakistan Economy

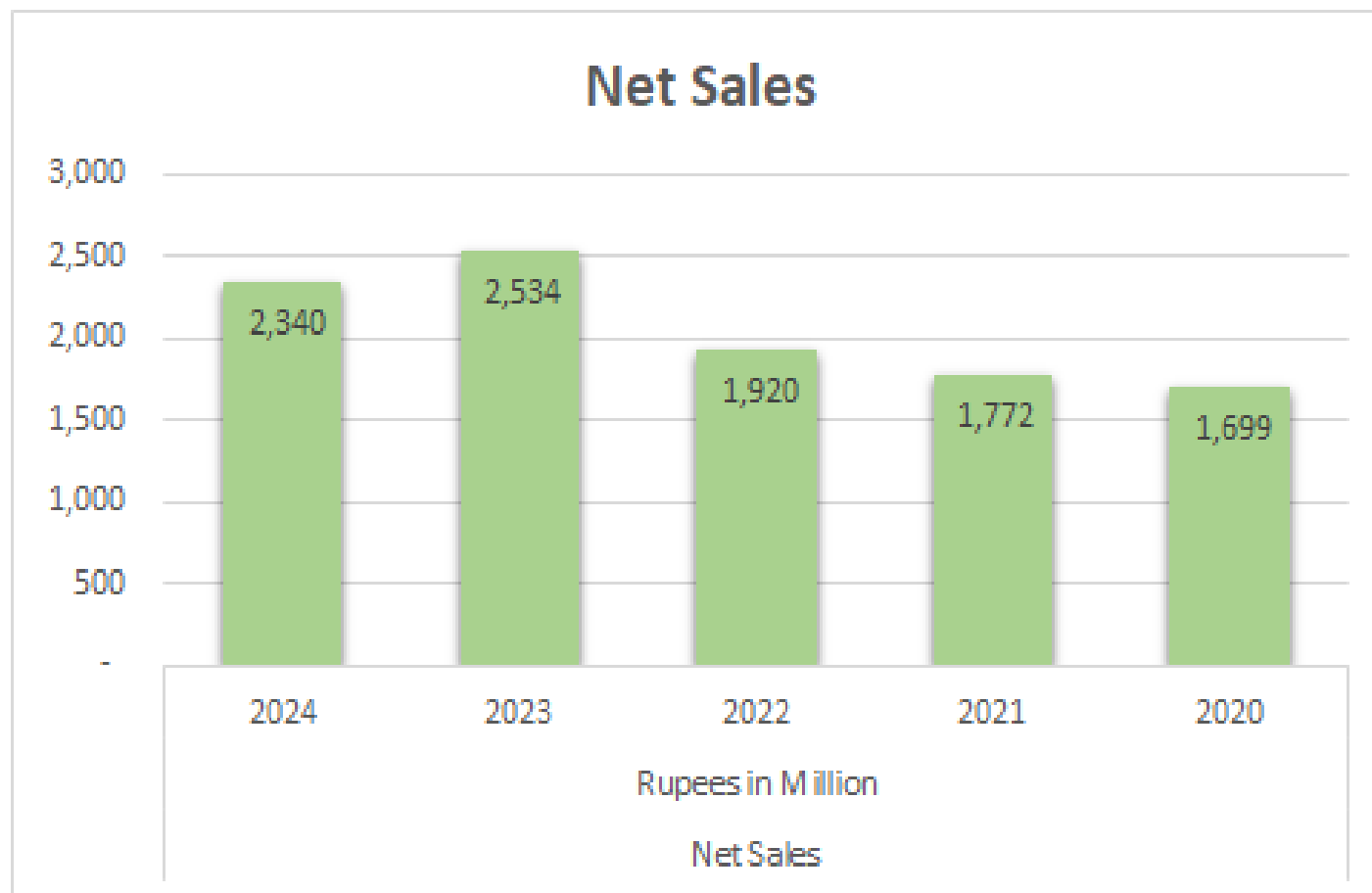
<u>Description</u>	2024 Amount	2023 Amount	2022 Amount	2021 Amount	2020 Amount
	----- Rupees in Million-----				
Total Revenue	2,416	2,596	1,963	1,840	1,740
Export Sales	578	513	689	294	214
Taxes Paid					
Sales Tax	465	459	235	165	165
Income Tax	118	111	62	103	110
	583	570	297	268	275
Employees Salaries & Other Benefit	289	289	254	237	217
Investors	51	68	102	167	103
Grand Total	923	927	653	672	596

HABIB RICE PRODUCTS LTD
FIVE YEARS AT A GLANCE

(Rupees in 000)

PARTICULARS	2024	2023	2022	2021	2020
<u>FINANCIAL POSITION</u>					
Paid up Capital	200,000	200,000	200,000	200,000	200,000
Revenue and Reserves	60,000	60,000	60,000	60,000	60,000
Unappropriated Profit	689,414	841,768	668,783	704,699	654,681
Total Share Holder Equity	949,414	1,101,768	928,783	964,699	914,681
Fixed Assets at Cost	1,477,687	1,461,890	1,436,994	1,386,869	1,163,595
Accumulated Depreciation	965,027	915,793	862,127	862,127	773,290
Fixed Assets Net of Depreciation	512,660	546,098	574,867	524,742	390,304
Right-of-use assets	5,946	4,516	15,106	4,922	14,014
Long Term Deposits	27,282	26,892	26,491	26,491	20,130
Deferred Taxation -Net	6,341	14,216	20,768	33,329	28,937
Current Assets	763,408	968,324	768,664	833,076	861,691
Total Assets Net of Depreciation	1,315,638	1,560,045	1,405,896	1,422,560	1,315,076
Non Current Liabilities	-	3,462	39,715	76,459	695
Current Liabilities	366,224	454,736	437,030	400,286	399,700
Total Liabilities	366,224	458,198	476,745	476,745	400,395
<u>INCOME</u>					
Consolidated Gross Sales	2,663,090	2,888,595	2,040,878	1,772,259	1,797,679
Net Sales	2,340,412	2,534,016	1,919,657	1,772,259	1,699,067
Gain on discounting of provision for GID	2,174	10,586	8,541	28,367	-
Other Income	73,877	50,619	34,479	39,811	41,384
Total Net Revenue	2,416,463	2,595,221	1,962,677	1,840,437	1,740,451
(Loss)/ Profit before Taxation	(54,301)	370,048	121,851	251,740	208,663
Taxation	38,133	36,997	37,767	1,722	34,145
(Loss)/ Profit after Taxation	(92,434)	333,064	84,084	250,018	174,519

Net Sales



HABIB RICE PRODUCTS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2024

	2024 ----- Rupees -----	2023
Turnover	2,340,411,980	2,534,015,830
Cost of sales	(2,150,019,672)	(1,907,903,116)
Gross profit	190,392,308	626,112,714
Distribution costs	(164,275,682)	(139,848,257)
Administrative expenses	(137,910,995)	(121,462,067)
Other expenses	(541,048)	(38,936,411)
Other income	73,877,200	51,371,137
Finance costs	(18,016,326)	(17,775,642)
Gain on remeasurement of provision for GIDC	2,173,593	10,586,097
(Loss) / profit before levies and income tax	(54,300,950)	370,047,571
Levies	(29,303,533)	(18,259,277)
(Loss) / profit before income tax	(83,604,483)	351,788,294
Taxation	(8,829,183)	(18,724,400)
Net (loss) / profit for the year	(92,433,666)	333,063,894
(Loss) / earnings per share	(2.31)	8.33

Questions & Answers



Thank You