

Our Ref: No: <u>266</u>/2024 Date: 23 October, 2024

The General Manager Pakistan Stock Exchange (PSX) Stock Exchange Building Stock Exchange Road Karachi

Subject: FINANCIAL RESULTS FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2024

Dear Sir,

This is to inform you that the Board of Directors of the Paramount Investments Limited, the Managers of First Paramount Modaraba in its meeting held on Wed, 23 October, 2024 at 03:30 pm in the Board Room of First Paramount Modaraba, 1st Floor, 107 & 108, PECHS, Shahrah-e-Quideen, Karachi and via Zoom, has approved the unaudited standalone and consolidated financial accounts for the period ended 30th September 2024, as per following:-

CASH DIVIDEND:

Nil

2. BONUS:

Nil

3. **RIGHT SHARE**:

Nil

The standalone and consolidated financial results of the Modaraba are attached.

The Quarterly Report of the Modaraba for the quarter ended 30th September 2024 will be transmitted through PUCARS separately and will also be available at FPM's website (<u>www.fpm.com.pk</u>) within the stipulated time.

Thanks & Regards,

for First Paramount Modaraba

Syed Mudassir Ali Company Secretary

Encl: as above.



FIRST PARAMOUNT MODARABA CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2024

		Three months ended	
		30 September 2024	30 September 2023
	Note	Rupees	Rupees
		(Rupees)	
Operating income	7	143,289,653	159,589,015
Operating cost			
Operating expenses		(129,947,486)	(139,360,047)
(Provision)/Reversal for doubtful recoveries		360,103	•
-		(129,587,383)	(139,360,047)
	**	13,702,270	20,228,968
Other income		2,057,099	2,049,838
Financial charges		(5,647,568)	(5,684,285)
	,	10,111,801	16,594,521
Modaraba Company's management fee		(1,011,169)	(1,659,452)
		9,100,632	14,935,069
Provision for Sindh Workers' Welfare Fund		(182,010)	(298,701)
Profit before taxation	•	8,918,622	14,636,368
Taxation		(2,586,367)	(4,244,547)
Profit after taxation		6,332,255	10,391,821
Earnings per certificate - basic and diluted	₹ "	0.46	0.75





FIRST PARAMOUNT MODARABA UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2024

		Three mo 30 September	onths ended	
		2024	30 September 2023	
	Note	Rupees	Rupees	
	,	(Rupees)		
Operating income	. 7	143,289,653	159,589,015	
Operating cost				
Operating expenses	Восония	(129,947,486)	(139,356,162)	
(Provision)/Reversal for doubtful recoveries	Additional	360,103	-	
	•	(129,587,383)	(139,356,162)	
		13,702,270	20,232,853	
Other income		2,056,899	2,049,838	
Financial charges		(5,647,482)	(5,684,285)	
	***	10,111,687	16,598,406	
Modaraba Company's management fee		(1,011,169)	(1,659,841)	
	AND	9,100,518	14,938,565	
Provision for Sindh Workers' Welfare Fund		(182,010)	(298,771)	
Profit before taxation	- Auto-	8,918,508	14,639,794	
Taxation		(2,586,367)	(4,245,540)	
Profit after taxation	material James	6,332,141	10,394,254	
Earnings per certificate - basic and diluted		0.46	0.75	

