

Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)
Phones: 042-36278904, 042-36278905

Confidential & Sealed

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

PUCARS / Courier
MLCF/Q1/P&L/24
October 23, 2024

Subject: Financial Results for the Quarter Ended September 30, 2024 (Un-Audited)

Dear Sir,

We have to inform you that the Board of Directors of Maple Leaf Cement Factory Limited (the "Company") in their Meeting held on **Wednesday, October 23, 2024 at 3:00 PM** at 42-Lawrence Road, Lahore, **through video conferencing**, recommended the following:-

(i) Cash Dividend	Nil
(ii) Bonus / Right Shares	Nil
(iii) Any Other Entitlement / Corporate Action	Nil
(iv) Any Other Price-Sensitive Information	Nil

CONSOLIDATED FINANCIAL RESULTS

The consolidated (un-audited) financial results of the Company are as follows:

	Three Months Period Ended	
	September 30 2024	September 30 2023
	Rupees in thousand	
Sales - Net	15,719,838	16,675,567
Cost of goods sold	(10,757,161)	(11,447,934)
Gross profit	4,962,677	5,227,633
Distribution cost	(1,347,200)	(1,151,205)
Administrative expenses	(586,171)	(407,493)
Net Impairment loss on financial assets	(90,000)	(87,000)
Other charges	(220,763)	(248,860)
	(2,244,134)	(1,894,558)
Other income	55,284	75,492
Profit from operations	2,773,827	3,408,567
Finance cost	(674,512)	(945,961)
Profit before taxation	2,099,315	2,462,606
Taxation	(756,905)	(836,436)
Profit after taxation	1,342,410	1,626,170
Profit is attributable to:		
Equity holders of the Holding Company	1,342,743	1,626,170
Non-controlling interests	(333)	-
	1,342,410	1,626,170
	Rupees	
Earnings per share - basic & diluted	1.28	1.52

Cont'd on Page-2



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Page-2

STAND ALONE FINANCIAL RESULTS

The un-consolidated (un-audited) financial results of the Company are as follows:

	Three Months Period Ended	
	September 30 2024	September 30 2023
	Rupees in thousand	
Sales - Net	15,719,838	16,675,567
Cost of goods sold	(11,040,899)	(11,698,340)
Gross profit	4,678,939	4,977,227
Distribution cost	(1,347,200)	(1,151,205)
Administrative expenses	(503,331)	(403,143)
Net Impairment loss on financial assets	(90,000)	(87,000)
Other charges	(177,414)	(226,529)
	(2,117,945)	(1,867,877)
Other income	48,639	74,718
Profit from operations	2,609,633	3,184,068
Finance cost	(907,480)	(1,064,482)
Profit before taxation	1,702,153	2,119,586
Taxation	(660,766)	(789,175)
Profit after taxation	1,041,387	1,330,411

	Rupees	
Earnings per share - basic & diluted	0.99	1.24

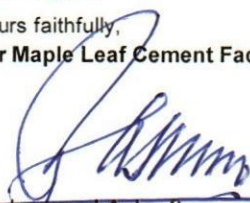
(The above disclosure will suffice requirements of Sections 96 and 131 of the Securities Act, 2015.)

The Quarterly Report of the Company for the period ended September 30, 2024 will be transmitted through PUCARS separately within the specified time.

Thanking you

Yours faithfully,

For Maple Leaf Cement Factory Limited


(Muhammad Ashraf)
Company Secretary



CC:

- The Executive Director / HOD
Offsite-II Department,
Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad