



Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

CS/PPP/1st BOD/PSX/2024-2025
October 24, 2024

THE GENERAL MANAGER
PAKISTAN STOCK EXCHANGE
STOCK EXCHANGE BUILDING
STOCK EXCHANGE ROAD- KARACHI.

PUCARS / **FORM - 3**
SECP Through TCS

SUB: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30/09/2024

Dear Sir/Ma'am,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Thursday, October 24, 2024 at 10:30 am recommend the following:

a) Interim Cash Dividend	Nil
b) Bonus Shares	Nil
c) Right Shares	Nil
d) Any Other Entitlement / Corporate Action	Nil
e) Any Other Price Sensitive Information	Nil

- The Financial Results of The Company/ The Profit and Loss account for the 1st Qtr. ended September 30, 2024 of the Company is attached as (Annexure- A)
- Moreover, as per PSX Notice No. PSX/N-4952 we will transmit Condensed Interim Un-Audited Accounts for the 1st Qtr. ended September 30, 2024 within the stipulated time to PSX electronically through PUCARS.
- Also, as per PSX Notice No. PSX/N-5036, requirement of section 223(7) of the Companies Act 2017, the hard copy of the said Financial Statements will be submitted to the "Commission" SECP.
- Moreover, Accounts shall also be available and upload on PPP website viz: www.pakpaper.com in due course of time.

Yours Sincerely,

DAWOOD AHMED MAPARA
COMPANY SECRETARY



CC to:

***Executive Director (Enforcement), Securities & Exchange Commission of Pakistan, NIC
Building, Jinnah Avenue, Blue Area, Islamabad Fax: No. 051-9206015***



Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

ANNEXURE-A

PAKISTAN PAPER PRODUCTS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-Audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2024

Notes	(Un-audited) 30 Sep 2024	(Un-audited) 30 Sep 2023
	----- (Rupees) -----	
Sales - Net	364,542,162	443,614,511
Cost of sales	(303,090,821)	(355,913,696)
Gross profit	61,451,341	87,700,815
<i>Operating expenses</i>		
Administrative expenses	(14,839,320)	(13,478,496)
Selling and distribution expenses	(5,979,580)	(4,761,084)
Other operating expenses	(1,995,113)	(3,323,448)
	(22,814,013)	(21,563,028)
Operating profit	38,637,328	66,137,787
Other income	8,400	62,348
Finance cost	(11,726,164)	(21,617,393)
Profit before taxation	26,919,564	44,582,742
Taxation - Net	(14,202,089)	(11,882,150)
Profit for the quarter	12,717,475	32,700,592
Earnings per share - Basic and diluted	1.59	4.09

The annexed notes form an integral part of these financial statements.