

24-Oct-24

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

**Subject: Financial Results for Quarter ended 30 September 2024**

Dear Sir,

It is to inform you that the Board of Directors of Olympia Mills Ltd in their meeting held today at Plot No. H-23/3, Landhi Industrial Area, Karachi, have approved the accounts of the Company for the first quarter ended September 30, 2024.

CASH DIVIDEND: NIL

BONUS SHARES: NIL

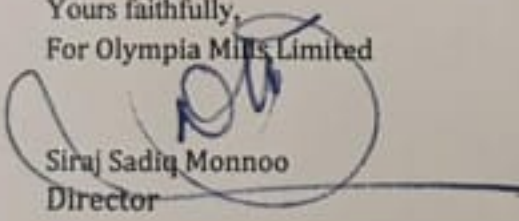
RIGHT SHARES: NIL

The financial results of the Company are as follows:

	Un-Audited September 2024 RUPEES	Un-Audited September 2023 RUPEES
Income	29,423,822	28,030,672
Direct Operating Expenses	(11,851,451)	(12,451,839)
<b>Gross Profit</b>	<b>17,572,371</b>	<b>15,578,833</b>
Administrative & general expenses	(4,329,259)	(5,935,306)
Other Income	1,332,911	1,244,215
Other Expenses	(291,481)	-
	(3,287,829)	(4,691,091)
<b>Operating Profit</b>	<b>14,284,542</b>	<b>10,887,741</b>
Finance Cost	(1,047,429)	(1,552,172)
<b>Profit before taxation</b>	<b>13,237,113</b>	<b>9,335,569</b>
Taxation-Current	(4,688,442)	(4,060,881)
<b>Net Profit for the period after taxation</b>	<b>8,548,671</b>	<b>5,274,689</b>
Earning per share - Basic and diluted	0.712	0.440

We will be transmitting the Quarterly Report for the period ended September 30, 2024 in electronic form through PUCAR.

Yours faithfully,  
For Olympia Mills Limited

  
Siraj Sadiq Monnoo  
Director