

October 24, 2024

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUB: CERTIFIED COPY OF RESOLUTIONS PASSED BY THE SHAREHOLDERS IN THE ANNUAL GENERAL MEETING OF THE COMPANY HELD ON OCTOBER 24, 2024

Dear Sir,

In compliance with the requirements of Regulation No. 5.6.9(b) of the Rule Book of the Pakistan Stock Exchange, please find enclosed a certified copy of the resolutions passed by the shareholders in the Annual General Meeting of the Company held on October 24, 2024.

The above is submitted for circulation amongst the TRE certificate holders of the Exchange.

Yours faithfully,
for Ghandhara Automobiles Limited



A Iffikhar Ahmed Khan
Company Secretary

Encls: As stated above

cc: Executive Director/HOD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue Blue Area
Islamabad

Resolutions Passed and Adopted by the members in the Annual General Meeting of Ghandhara Automobiles Limited held on October 24, 2024 at F-3, Hub Chowki Road, SITE, Karachi

Ordinary Business:

1). To confirm the minutes of the Annual General Meeting held on 27th October, 2023

"RESOLVED THAT the minutes of the Annual General Meeting held on 27th October, 2023 be and are hereby confirmed and adopted."

2). To receive, consider and adopt the Annual Audited Financial Statements of the Company for the year ended 30th June, 2024 together with Directors' and Auditors' Reports thereon and the Review Report of the Chairman

"RESOLVED THAT the Annual Audited Accounts of the Company for the year ended 30th June, 2024 together with Directors & Auditors' Reports thereon and the Review Report of the Chairman be and are hereby approved and adopted."

3). To appoint Auditors and fix their remuneration for the year ending 30th June, 2025. The retiring auditors M/s. ShineWing Hameed Chaudhri & Co., Chartered Accountants, being eligible have offered themselves for reappointment.

"RESOLVED THAT on recommendation of Board of Directors, M/s. ShineWing Hameed Chaudhri & Co., Chartered Accountants be and are hereby appointed as Auditors of the company to hold office from the conclusion of this meeting till the conclusion of the next Annual General Meeting and that the Board of Directors be and is hereby authorized to fix their remuneration."

Special Business:

4.) To consider to pass the following ordinary resolutions:

- a) "RESOLVED that the transactions carried out in normal course of business with associated companies/ related parties during the year ended June 30, 2024 (as disclosed in Note-39 of Financial Statements for the year ended June 30, 2024) be and are hereby ratified and approved."

The above resolution got the requisite majority of votes from shareholders and hence stands approved.

- b) "RESOLVED that the Chief Executive Officer of the Company be and is hereby authorized to approve all the transactions carried out and to be carried out in normal course of business with associated companies/ related parties during the year ending June 30, 2025 and, in this connection, the Chief Executive Officer be and is hereby also authorized to take any and all necessary actions and sign/execute any and all such documents/indentures as may be required in this regard on behalf of the Company."

The above resolution got the requisite majority of votes from shareholders and hence stands approved.

5. To consider and approve the renewal of the cash advance facility of PKR 800 million to M/s. Ghandhara DF (Pvt.) Limited (a wholly owned subsidiary Company)

"Resolved that the approval of the members of the Company be and is hereby accorded for cash advance facility Rs.800 million to M/s Ghandhara DF (Pvt.) Limited (GDFPL), a wholly owned subsidiary company for further period of three years to support its working capital requirements, at a markup of 6 months KIBOR+1.85%.

Further resolved that the Board of Directors be and is hereby authorized to review the said facility every year during the said three years."

The above resolution got the requisite majority of votes from shareholders and hence stands approved.

CERTIFIED TRUE COPY



Iffikhar Ahmed Khan
Company Secretary

Dated: October 24, 2024