



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

24 October 2024

Subject: DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1. (a) of the Rule Book of the Pakistan Stock Exchange Limited (PSX), we hereby convey the following information:

Telecard Limited (the Company) is pleased to announce that **Supernet Limited** a subsidiary of the Company has been awarded **Fixed Local Loop (FLL)** Licenses by the Pakistan Telecommunication Authority (PTA) for a period of 20 years commencing from 22nd October 2024. The FLL licenses covers all 14 Telecom Regions across Pakistan and are superior to its previously issued **Class Value Added Services (CVAS)** license. The CVAS license has been replaced by the FLL licenses.

Supernet Limited under the terms of its FLL Licenses will have additional rights in terms of ability to deploy its own infrastructure and provide additional services to its customers. This development is anticipated to result in enhanced revenues and improved profit margins for the Group.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Regards,

For **Telecard Limited**

A handwritten signature in black ink, appearing to read "Waseem Ahmad".

Waseem Ahmad
Director / Company Secretary



Copy to: **Director / HOD**
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

TELECARD LIMITED

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