



Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components
Plot No. DSU-19, Sector II, Pakistan Steel Estate,
Bin Qasim, Karachi 75010, Pakistan.
Tel: (92-21) 34740100/03028674683-9
E-mail: loads@cyber.net.pk
Website: www.loads-group.pk



October 24, 2024

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Certified of Resolution(s) passed in Annual General Meeting

Dear Sir,

In compliance with regulation 5.6.9(b) of the Rule Book of Pakistan Stock Exchange Limited, we enclose certified true of resolutions passed in Annual General Meeting of the Company.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For and on behalf of Loads Limited

Babar Saleem
Company Secretary



Enclosure: As above



RESOLUTION PASSED IN AND ADOPTED BY THE MEMBERS IN THE 44TH ANNUAL GENERAL MEETING OF LOADS LIMITED HELD ON OCTOBER 24, 2024, AT PLOT NO. DSU – 19, SECTOR II, PAKISTAN STEEL INDUSTRIAL ESTATE BIN QASIM, KARACHI

Ordinary Business

1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended June 30, 2024, together with the Directors' and Auditors' Reports thereon.

“RESOLVED THAT Loads Limited's Annual Audited Financial Statements for the year ended June 30, 2024 along with the Directors' Report and Auditors' Report thereon be and are hereby approved and adopted.”

2. To appoint external auditors of the company for the year ending June 30, 2025 and to fix their remuneration. M/S Yousaf Adil & Co Chartered Accountants, being eligible, have offered themselves for appointment.

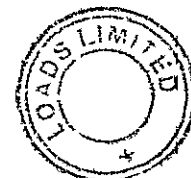
“RESOLVED THAT M/s. Yousuf Adil Chartered Accountants, be and are hereby reappointed as Auditors of the Company for the financial year ending June 30, 2025 at a fee to be mutually agreed between the Company and the auditors.”

Special Business

1. To consider and if thought fit, pass the following Special Resolution under Section 199 of the Companies Act, 2017, with or without modification(s), addition(s) or deletion(s).

RESOLVED THAT approval of the shareholders of Loads Limited (“the Company”) be and is hereby accorded in terms of Section 199 and other applicable provisions of Companies Act, 2017, Regulation No. 3(1)(B)(vi) and other applicable provisions of the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 and subject to compliance with other applicable laws, regulations and statutory requirements to write off the loan amounting to Rs.1,317,197,494 (Rupees One billion three hundred & seventeen million one hundred & ninety-seven thousand and four hundred & ninety-four only) extended by the Company to its subsidiary namely Hi-Tech Alloy Wheels Limited.

Name of Subsidiary	Total Loan as at June 30, 2024	Proposed Writing off	Outstanding Loan
Hi-Tech Alloy Wheels Limited	Rs. 2,693,386,891/-	Rs. 1,317,197,494 /-	Rs. 1,376,189,397



Signature



RESOLVED FURTHER THAT the said resolution shall be valid starting from the date of approval by shareholders and the Chief Executive Officer be and is hereby empowered and authorized to take all steps and actions necessary, incidental and ancillary including execution of any and all documents and agreements as may be required in this regard and to do all acts, matters, deeds and things as may be necessary or expedient for the purpose of implementing the aforesaid resolution.

2. To consider to pass the following resolutions:

- a) **“RESOLVED THAT** the transaction carried out in the normal course of business with associated companies during the year ended June 30, 2024 be and are ratified and approved.”
- b) **“RESOLVED THAT** the Chief Executive of the Company be and is hereby authorised to approve all the transactions carried out and to be carried out in normal course of business with associated companies during the ensuing year ending June 30, 2025 and, in this connection, the Chief Executive be and is hereby also authorised to take any and all necessary actions, sign/execute any and all such documents/indentures as may be required in this regard on behalf of the Company.

October 24, 2024



Certified True Copy

Babar Saleem
Company Secretary