

Jubilee

GENERAL INSURANCE

October 24, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: Financial Results for the Nine Months ended September 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on October 24, 2024 at 10:00 a.m. at Karachi, recommended the following:

(i) **CASH DIVIDEND**

NIL

(ii) **BONUS SHARES**

NIL

The financial results of the Company are as follows:

	NINE MONTHS ENDED 30 TH SEPTEMBER	
	2024	2023
(Rs. in'000)....	
Profit before taxation	4,260,987	3,434,392
Profit after taxation	2,580,080	1,964,850

No interim Cash dividend or Bonus shares have been declared. A copy of un-audited Profit and Loss Account of our Company is enclosed.

Yours truly,
For Jubilee General Insurance Company Ltd.



Abdul Wahid
Company Secretary



Encl: As stated above.



JUBILEE GENERAL INSURANCE COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024

	<u>Three months period ended</u>		<u>Nine months period ended</u>	
	<u>September 30,</u> <u>2024</u>	<u>September 30,</u> <u>2023</u>	<u>September 30,</u> <u>2024</u>	<u>September 30,</u> <u>2023</u>
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Net insurance premium	1,847,766	1,830,328	5,544,724	5,238,604
Net insurance claims	931,898	1,005,362	2,782,893	2,880,201
Net commission expense / other acquisition cost	119,344	83,700	269,757	239,327
Insurance claims and acquisition expenses	1,051,242	1,089,062	3,052,650	3,119,528
Management expenses	502,036	460,036	1,692,351	1,501,701
Underwriting results	294,488	281,230	799,723	617,375
Net investment income	878,006	760,665	2,634,848	1,974,954
Rental income	24,427	19,188	69,204	65,556
Other income	173,411	194,380	520,459	491,981
Other expenses	(43,093)	(48,183)	(116,492)	(104,556)
Results of operating activities	1,327,238	1,207,280	3,907,742	3,045,310
Share of profit of associates	5,958	23,346	12,898	103,406
Profit from Window Takaful Operations	121,001	103,614	340,347	285,676
Profit before tax	1,454,197	1,334,240	4,260,987	3,434,392
Income tax expense - Current	(584,492)	(543,091)	(1,707,876)	(1,374,985)
- Prior	-	67,058	-	(131,944)
- Deferred	(4,515)	642	26,969	37,387
	(589,007)	(475,391)	(1,680,907)	(1,469,542)
Profit after tax	865,191	858,849	2,580,080	1,964,850
Earnings (after tax) per share - Rupees	4.36	4.33	13.00	9.90

Certified True Copy
For Jubilee General Insurance Co Ltd

[Signature]
Company Secretary

