



## Habib Rice Products Ltd.

World's Oldest and Most Diversified Producers of Organic & Non GM Conventional Rice Based Sweeteners, Polyols and Protein Concentrates.

Ref No.: HRPL/2024/119

October 24, 2024

The Secretary,  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Karachi.

### A N N O U N C E M E N T

Dear Sir,

We are pleased to inform you that the Board of Directors of **Habib Rice Products Ltd.** in their meeting held on Thursday, October 24, 2024 considered and approved for publication the Company's Unaudited Financial Statements for the 1<sup>st</sup> Quarter ended September 30, 2024. The Financial Results are attached.

The Quarterly Report of the Company for the period ended September 30, 2024 will be transmitted through PUCARS separately.


Kindly circulate the above information to your members.

Thanking you,

For: Habib Rice Products Ltd.

  
Ali Asghar Rajani  
Company Secretary



  
Jamshed Ali Khan  
Chief Financial Officer

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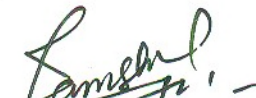
World's Oldest and Most Diversified Producers of Organic & Non GM Conventional Rice Based Sweeteners, Polyols and Protein Concentrates.

**HABIB RICE PRODUCTS LTD.**  
**FINANCIAL RESULTS**  
**FOR THE 1<sup>ST</sup> QUARTER ENDED SEPTEMBER 30, 2024 (UNAUDITED)**

	September 30 2024 (Un-audited) RUPEES	September 30 2023 (Un-audited) RUPEES
Sales – net	446,458,090	625,813,439
Cost of Sales	(441,864,598)	(613,194,324)
<b>Gross Profit</b>	<b>4,593,492</b>	<b>12,619,115</b>
Distribution costs	(22,956,066)	(27,454,576)
Administrative Expenses	(35,896,631)	(33,945,415)
Other Income	2,943,100	30,908,481
Finance costs	(458,063)	(500,134)
<b>(Loss) before levies and income tax</b>	<b>(51,774,168)</b>	<b>(18,372,529)</b>
Levies	(5,384,403)	(7,722,785)
<b>(Loss) before income tax</b>	<b>(57,158,571)</b>	<b>(26,095,314)</b>
Taxation	(466,430)	(373,598)
<b>Net (Loss) for the period</b>	<b>(57,625,001)</b>	<b>(26,468,912)</b>
<b>(Loss) per share - basic and diluted</b>	<b>(1.44)</b>	<b>(0.66)</b>

  
Ali Asghar Rajani  
Company Secretary



  
Jamshed Ali Khan  
Chief Financial Officer