

24<sup>th</sup> October 2024

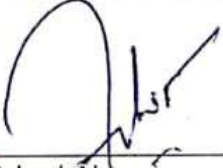
The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Certified copy of the resolutions approved in the 9<sup>th</sup> Annual General Meeting held on 23<sup>rd</sup> October 2024**

Dear Sir,

Please find attached certified copy of the resolutions approved in the 9<sup>th</sup> Annual General meeting held on 23<sup>rd</sup> October 2024, as required under Regulation 5.6.9(b) of the PSX Rule Book.

Yours Sincerely,  
**For International Packaging Films Limited**

  
Fahad Alam  
Company Secretary



**REGISTERED OFFICE**

📍 Plot # 40-L-1, P.E.C.H.S, Block 6, Near Jason  
Trade Centre, Karachi 75400, Pakistan.  
☎ +922134384044, +9234384046 📠 +922134384048

**PLANT**

📍 IPAK Plant, Manga Chowk, Raiwind, Bypass Road,  
Raiwind District, Lahore 55150, Pakistan.  
☎ +924235398166, +924235398167

**CERTIFIED COPY OF THE RESOLUTIONS APPROVED  
IN THE 9<sup>TH</sup> ANNUAL GENERAL MEETING  
HELD ON 23<sup>RD</sup> OCTOBER 2024**

**Ordinary business**

1. To receive, consider and adopt the annual audited financial statements of the Company for the year ended June 30, 2024, together with the Auditors' and Directors' Reports thereon.

*Resolved that the annual audited financial statements for the year ended June 30, 2024, be and are hereby adopted together with the Auditors' and Directors' Reports thereon.*

2. To appoint Auditors of the Company for the year ending June 30, 2025 and fix their remuneration. The present auditors M/s. A.F. Ferguson & Co. Chartered Accountants, being eligible, have offered themselves for re-appointment at a fee to be mutually agreed and the Board of Directors has recommended their appointment.

*Resolved that M/s A.F. Ferguson & Co., Chartered Accountants, State Life Building No., 1-C, I.I Chundrigar Road, Karachi, be appointed as Auditors of the Company for the financial Year ending June 30, 2025, on a remuneration to be mutually agreed upon.*

**Special business**

3. To consider and if thought fit, pass with or without modification, a 'Special Resolution' under section 199 of the Companies Act, 2017, as purposed by the Board of Directors of the Company, for the purpose of approving long term loan to and Corporate Guarantees in favor of Petpak Films (Private) Limited an associated (52% subsidiary) company as follows,

*Resolved that the Company is hereby authorized to provide long term loan to Petpak Films (Private) Limited, an associated (52% owned subsidiary) company up to the limit of Rs. 2,108.14 million for a maximum tenure of three (3) years, as per the terms and conditions mutually agreed subject to applicable laws and regulations.*

*Further resolved that the Company is hereby authorized to provide Corporate Guarantee(s) to any Bank in favor of Petpak Films (Private) Limited, an associated (52% owned subsidiary) company to secure the bank loan borrowed by Petpak Films (Private) Limited, not exceeding the limit of Rs. 5 billion at any time for the period of three (3) years, as per the terms and conditions mutually agreed and subject to applicable laws and regulations.*

*Further resolved that the Chief Executive and/or the Company Secretary jointly or singly be authorized to take any or all actions which may be required for the investment in associated companies as authorized above.*



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INTERNATIONAL PACKAGING FILMS LIMITED

4. To consider and if thought fit, pass with or without modification, an 'Ordinary Resolution' to approve transmission of the annual balance sheet, profit and loss account, auditors report, directors' report & ancillary statements/notes/documents ('Annual Audited financial statements') to the shareholders through QR enabled code and weblink, pursuant to SRO 389(I)/2023, issued by Securities and Exchange Commission of Pakistan.

*Resolved that the Company be and is hereby authorized to circulate its annual report, including the annual audited financial statements, auditor's report, Directors' report, Chairman's review report and other reports contained therein, to the members of the Company through QR enabled code and weblink, in accordance with S.R.O. 389(1)/2023 issued by the Securities and Exchange Commission of Pakistan, and that the practice of circulation of the annual report through CD / USB be discontinued.*

Yours Sincerely,  
For International Packaging Films Limited

Fahad Alam  
Company Secretary



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