

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

October 24, 2024

RE: FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2024

Dear Sir,

We are pleased to inform you that the Board of Directors of International Steels Limited in their meeting held on October 24, 2024 at the registered office of the Company reviewed the unaudited financial results of the Company for the quarter ended September 30, 2024 and recommended following;

- (i) **CASH DIVIDEND**
-NIL
- (ii) **BONUS SHARES**
-NIL
- (iii) **RIGHT SHARES**
-NIL
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
-NIL
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
The financial results of the Company are enclosed.

The Quarterly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time and shall also be made available on ISL's website www.isl.com.pk

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
For INTERNATIONAL STEELS LIMITED


Company Secretary

CC: Executive Director/HOD
Offsite-II Department, Supervision Division,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Islamabad.

INTERNATIONAL STEELS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2024

	Note	Three months ended	
		September 30, 2024	September 30, 2023
(Rupees in '000)			
Revenue from contracts with customers	13	13,489,892	19,207,230
Cost of sales		(12,584,919)	(16,742,374)
Gross profit		904,973	2,464,856
Selling and distribution expenses		(384,749)	(368,367)
Administrative expenses		(113,744)	(107,386)
		(498,493)	(475,753)
Finance cost		(303,971)	(195,684)
Other operating charges		(42,328)	(145,141)
		(346,299)	(340,825)
Other income		150,661	124,885
Profit before taxation		210,842	1,773,163
Income tax expense	14	(31,414)	(656,093)
Profit after taxation		179,428	1,117,070
(Rupees)			
Earnings per share - basic and diluted		0.41	2.57

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

Nihal Cassim
Director & Chairman
Board Audit Committee



Mujtaba Hussain
Chief Financial Officer

Samir M.Chinoy
Chief Executive Officer