### Faysal Bank Limited

Faysal House ST 02 Shahrah-e-Faisal Karachi, Pakistan

#### Registered Office

Faysal House ST 02 Shahrah-e-Faisal Karachi, Pakistan UAN +92 21 111 747 747 TEL +92 213 279 5200

FAX +92 213 279 5226

October 24, 2024

## The General Manager

Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road, Karachi.

Dear Sir,

## Sub: FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2024

faysalbank •

Further to our letter dated October 15, 2024, we have to inform you that the Board of Directors of Faysal Bank Limited (FBL) at its meeting held on October 24, 2024, at Karachi at 9:30 a.m. and approved the following:

#### 1. CASH DIVIDEND:

Interim Cash Dividend for the third quarter ended September 30, 2024 @ Rs. 1.5 per share of Rs. 10/- each i.e. 15%. This is in addition to 10% interim cash dividend for the first quarter ended March 31, 2024 and 20% interim cash dividend for the second quarter (half year) ended June 30, 2024, already paid to the Shareholders.

## 2. BONUS ISSUE:

NIL

#### 3. RIGHT SHARE:

NIL

#### 4. ANY OTHER ENTITLEMENT/CORPORATE ACTION:

NII

## 5. ANY OTHER PRICE-SENSITIVE INFORMATION:

NIL

#### **6. FINANCIAL RESULTS:**

The financial results of FBL are attached at Annexure-A for Unconsolidated and Annexure-B for Consolidated Financial Statements.

The unconsolidated and consolidated financial statements of FBL for the third quarter ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

The Share Transfer Books of the Bank will be closed from November 6, 2024 to November 8, 2024 (both days inclusive). Transfers received at the office of our Share Registrar M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi at the close of business on November 5, 2024, will be treated in time for the aforesaid interim cash dividend.

Yours truly,

Aurangzeb Amin

Company Secretary & Head of Legal

Encl: as above

## c.c. Executive Director/HOD,

Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

Financial Result 30-9-24 Doc

# FAYSAL BANK LIMITED CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2024

	Quarte	Quarter ended		Nine months ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	
	Rupees '000				
Profit / return earned	56,096,682	51,250,633	174,930,375	133,354,544	
Profit / return expensed	34,512,972	32,838,975	115,123,444	84,211,318	
Net profit / return	21,583,710	18,411,658	59,806,931	49,143,226	
OTHER INCOME					
Fee and commission income	2,375,865	2,230,064	7,517,647	6,389,397	
Dividend income	52,422	31,227	312,831	238,476	
Foreign exchange income	619,404	454,793	3,398,410	2,126,468	
Income / (loss) from derivatives	2,161	(143,762)	(3,786)	(27,420)	
Gain / (loss) on securities	130,220	(390,658)	798,147	(1,992,260)	
Net loss on derecognition of financial assets					
measured at amortised cost			(165,256)		
Other income	77,975	76,759	290,910	203,560	
Total other income	3,258,047	2,258,423	12,148,903	6,938,221	
Total income	24,841,757	20,670,081	71,955,834	56,081,447	
OTHER EXPENSES					
Operating expenses	12,215,515	9,804,384	33,740,516	27,496,248	
Workers welfare fund	263,084	195,733	790,147	531,236	
Other charges	33,963	1,586	70,860	4,146	
Total other expenses	12,512,562	10,001,703	34,601,523	28,031,630	
Profit before credit loss allowance	12,329,195	10,668,378	37,354,311	28,049,817	
Credit loss allowance and write offs - net	(561,573)	1,612,187	(1,362,914)	3,937,291	
Extra ordinary / unusual items					
PROFIT BEFORE TAXATION	12,890,768	9,056,191	38,717,225	24,112,526	
Taxation	6,392,882	4,537,746	18,952,994	12,068,824	
PROFIT AFTER TAXATION	6,497,886	4,518,445	19,764,231	12,043,702	
	Rupees				
Basic / diluted earnings per share	4.28	2.98	13.02	7.94	
and the second s					

The annexed notes 1 to 43 form an integral part of these condensed interim unconsolidated financial statements.

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Certified to be true copy

AURANGZEB MMIN Company Secretary & Freed of Legal ELEGAL BANK LIMITED

Profit / return earned		Quart	Quarter ended		Nine months ended	
Profit / return earned Profit / return expensed Profit / return expensed Profit / return expensed Profit / return expensed Profit / return Pro			September 30,			
Profit / return earned						
Profit / return expensed   34,481,209   32,839,065   115,058,673   84,207,717   Net profit / return   21,650,313   18,412,820   59,930,847   49,150,655		Rupees '000				
Net profit / return	Profit / return earned	56,131,522	51,251,885	174,989,520	133,358,372	
OTHER INCOME         Fee and commission income         3,006,543         2,447,083         9,019,231         6,960,499           Dividend commission income         52,422         21,683         275,492         231,646           Foreign exchange income         622,813         454,793         3,402,272         2,126,468           Income / (loss) from derivatives         2,161         (143,762)         (3,786)         (27,420)           Gain / (loss) on securities         130,220         (409,661)         769,452         (1945,145)           Net loss on derecognition of financial assets measured at amortised cost         70,230         64,424         271,867         168,412           Other income         3,884,389         2,434,540         13,569,072         7,514,460           Total other income         25,534,702         20,847,360         73,499,919         56,665,115           Other EXPENSES           Operating expenses         12,687,447         9,883,430         34,721,129         27,752,478           Workers welfare fund         267,860         195,733         804,478         531,236           Other charges         12,989,270         10,080,749         35,596,467         28,287,860           Share of profit / (loss) of associates         110,084 <t< td=""><td>·</td><td></td><td>32,839,065</td><td>115,058,673</td><td>84,207,717</td></t<>	·		32,839,065	115,058,673	84,207,717	
Pee and commission income   3,006,543   2,447,083   9,019,231   6,960,499   231,646   52,422   21,663   275,492   231,646   622,813   454,793   3,402,272   2,126,468   (143,762)   3,3786   (27,420)   (27,420)   (28,621	Net profit / return	21,650,313	18,412,820	59,930,847	49,150,655	
Dividend income   52,422   21,663   275,492   231,646   Foreign exchange income   622,813   454,793   3,402,272   2,126,468   (10,168) from derivatives   2,161   (143,762)   (3,786)   (27,420)   (3,786)   (10,58) from securities   130,220   (409,661)   769,452   (1,945,145)   (1,945,145)   (165,256)   (165,256)   (1,945,145)   (165,256)   (165,256)   (165,256)   (165,256)   (1,945,145)   (165,256)	OTHER INCOME					
Foreign exchange income   622,813   454,793   3,402,272   2,126,488   Income / (loss) from derivatives   2,161   (143,762)   (3,786)   (27,420)   (31,762)   (3,786)   (27,420)   (31,762)   (3,786)   (27,420)   (31,762)   (3,786)   (27,420)   (3,786)   (27,420)   (3,786)   (27,420)   (3,786)   (27,420)   (3,786)   (3,786)   (3,786)   (27,420)   (3,786)   (3,786)   (3,786)   (3,786)   (3,786)   (3,786)   (3,786)   (3,786)   (3,786)   (3,786)   (3,945)				0.0000000000000000000000000000000000000		
Income / (loss) from derivatives   2,161   (143,762)   (3,786)   (27,420)   (27,420)   (409,661)   769,452   (1,945,145)   (1,				Sec. 11. 20. 20. 20. 20. 20. 20. 20. 20. 20. 20		
Cain / (loss) on securities   130,220			NO. 100 (100 (100 (100 (100 (100 (100 (100	The second by the second secon		
Net loss on derecognition of financial assets measured at amortised cost Other income 70,230		7. Table 10. Table 11. Tab	74. TO DO		25 (2) (3)	
Other income         70,230         64,424         271,667         168,412           Total other income         3,884,389         2,434,540         13,569,072         7,514,460           Total income         25,534,702         20,847,360         73,499,919         56,665,115           OTHER EXPENSES           Operating expenses         12,687,447         9,883,430         34,721,129         27,752,478           Workers welfare fund         267,860         195,733         804,478         531,236           Other charges         12,989,270         10,080,749         35,596,467         28,287,860           Share of profit / (loss) of associates         110,084         112,892         292,201         80,827           Profit before credit loss allowance         12,655,516         10,879,503         38,195,653         28,458,082           Credit loss allowance and write offs - net         (562,237)         1,612,187         (1,360,016)         3,937,291           Extra ordinary / unusual items         -         -         -         -           PROFIT BEFORE TAXATION         13,217,753         9,267,316         39,555,669         24,520,791           Taxation         6,785,508         4,649,031         20,346,622         12,212,119		130,220	(409,661)	769,452	(1,945,145)	
Total other income 3,884,389 2,434,540 13,569,072 7,514,460  Total income 25,534,702 20,847,360 73,499,919 56,665,115  OTHER EXPENSES  Operating expenses 12,687,447 9,883,430 195,733 804,478 531,236 Other charges 33,963 1,586 70,860 70,860 4,146  Total other expenses 12,989,270 10,080,749 35,596,487 28,287,860  Share of profit / (loss) of associates 110,084 112,892 292,201 80,827  Profit before credit loss allowance 12,655,516 10,879,503 38,195,653 28,458,082  Credit loss allowance and write offs - net (562,237) 1,612,187 (1,360,016) 3,937,291  Extra ordinary / unusual items	measured at amortised cost		-	(165,256)	:=0	
Total income 25,534,702 20,847,360 73,499,919 56,665,115  OTHER EXPENSES  Operating expenses Workers welfare fund 267,860 33,963 1,586 70,860 4,146 531,236 70,860 12,989,270 10,080,749 35,596,467 28,287,860 12,989,270 10,080,749 35,596,467 28,287,860 12,989,270 10,080,749 35,596,467 28,287,860 Share of profit / (loss) of associates 110,084 112,892 292,201 80,827 Profit before credit loss allowance 12,655,516 10,879,503 38,195,653 28,458,082 Credit loss allowance and write offs - net Extra ordinary / unusual items PROFIT BEFORE TAXATION 13,217,753 9,267,316 39,555,669 24,520,791 Taxation 6,432,245 4,618,285 19,208,992 12,212,119 PROFIT AFTER TAXATION 6,785,508 4,649,031 20,346,677 12,308,672 Attributable to: Equity holders of the Bank 6,785,480 4,649,031 20,346,677 12,308,672 Rupees Rupees Rupees					168,412	
OTHER EXPENSES           Operating expenses         12,687,447         9,883,430         34,721,129         27,752,478           Workers welfare fund         267,860         195,733         804,478         531,236           Other charges         33,963         1,586         70,860         4,146           Total other expenses         12,989,270         10,080,749         35,596,467         28,287,860           Share of profit / (loss) of associates         110,084         112,892         292,201         80,827           Profit before credit loss allowance         12,655,516         10,879,503         33,195,653         28,458,082           Credit loss allowance and write offs - net         (562,237)         1,612,187         (1,360,016)         3,937,291           Extra ordinary / unusual items         -         -         -         -         -           PROFIT BEFORE TAXATION         13,217,753         9,267,316         39,555,669         24,520,791           Taxation         6,785,508         4,649,031         20,346,677         12,308,672           Attributable to:           Equity holders of the Bank         6,785,480         4,648,900         20,346,622         12,308,407           Non-controlling interest         28	Total other income	3,884,389	2,434,540	13,569,072	7,514,460	
Operating expenses         12,687,447         9,883,430         34,721,129         27,752,478           Workers welfare fund         267,860         195,733         804,478         531,236           Other charges         33,963         1,586         70,860         4,148           Total other expenses         12,989,270         10,080,749         35,596,467         28,287,860           Share of profit / (loss) of associates         110,084         112,892         292,201         80,827           Profit before credit loss allowance         12,655,516         10,879,503         38,195,653         28,458,082           Credit loss allowance and write offs - net         (562,237)         1,612,187         (1,360,016)         3,937,291           Extra ordinary / unusual items         -         -         -         -           PROFIT BEFORE TAXATION         13,217,753         9,267,316         39,555,669         24,520,791           Taxation         6,432,245         4,618,285         19,208,992         12,212,119           PROFIT AFTER TAXATION         6,785,508         4,649,031         20,346,622         12,308,672           Attributable to:         28         131         55         265           6,785,508         4,649,031         20,346,677	Total income	25,534,702	20,847,360	73,499,919	56,665,115	
Workers welfare fund Other charges         267,860 (33,963)         195,733 (1,586)         804,478 (70,860)         531,236 (4,146)           Total other expenses         12,989,270         10,080,749         35,596,467         28,287,860           Share of profit / (loss) of associates         110,084         112,892         292,201         80,827           Profit before credit loss allowance         12,655,516         10,879,503         38,195,653         28,458,082           Credit loss allowance and write offs - net Extra ordinary / unusual items         (562,237)         1,612,187         (1,360,016)         3,937,291           Extra ordinary / unusual items         -         -         -         -         -           PROFIT BEFORE TAXATION         13,217,753         9,267,316         39,555,669         24,520,791           Taxation         6,432,245         4,618,285         19,208,992         12,212,119           PROFIT AFTER TAXATION         6,785,508         4,649,031         20,346,677         12,308,672           Attributable to:         Equity holders of the Bank         6,785,480         4,648,900         20,346,622         12,308,407           Non-controlling interest         28         131         55         265           6,785,508         4,649,031         20,346,677 </td <td>OTHER EXPENSES</td> <td></td> <td></td> <td></td> <td></td>	OTHER EXPENSES					
Other charges         33,963         1,586         70,860         4,146           Total other expenses         12,989,270         10,080,749         35,596,467         28,287,860           Share of profit / (loss) of associates         110,084         112,892         292,201         80,827           Profit before credit loss allowance         12,655,516         10,879,503         38,195,653         28,458,082           Credit loss allowance and write offs - net         (562,237)         1,612,187         (1,360,016)         3,937,291           Extra ordinary / unusual items         -         -         -         -           PROFIT BEFORE TAXATION         13,217,753         9,267,316         39,555,669         24,520,791           Taxation         6,432,245         4,618,285         19,208,992         12,212,119           PROFIT AFTER TAXATION         6,785,508         4,649,031         20,346,677         12,308,672           Attributable to:         Equity holders of the Bank         6,785,480         4,648,900         20,346,622         12,308,407           Non-controlling interest         28         131         55         265           6,785,508         4,649,031         20,346,677         12,308,672				1 1 1	27,752,478	
Total other expenses         12,989,270         10,080,749         35,596,467         28,287,860           Share of profit / (loss) of associates         110,084         112,892         292,201         80,827           Profit before credit loss allowance         12,655,516         10,879,503         38,195,653         28,458,082           Credit loss allowance and write offs - net         (562,237)         1,612,187         (1,360,016)         3,937,291           Extra ordinary / unusual items         -         -         -         -         -           PROFIT BEFORE TAXATION         13,217,753         9,267,316         39,555,669         24,520,791           Taxation         6,432,245         4,618,285         19,208,992         12,212,119           PROFIT AFTER TAXATION         6,785,508         4,649,031         20,346,677         12,308,672           Attributable to:         Equity holders of the Bank         6,785,480         4,648,900         20,346,622         12,308,407           Non-controlling interest         28         131         55         265           6,785,508         4,649,031         20,346,677         12,308,672					1 ' 1	
Share of profit / (loss) of associates       110,084       112,892       292,201       80,827         Profit before credit loss allowance       12,655,516       10,879,503       38,195,653       28,458,082         Credit loss allowance and write offs - net Extra ordinary / unusual items       (562,237)       1,612,187       (1,360,016)       3,937,291         PROFIT BEFORE TAXATION       13,217,753       9,267,316       39,555,669       24,520,791         Taxation       6,432,245       4,618,285       19,208,992       12,212,119         PROFIT AFTER TAXATION       6,785,508       4,649,031       20,346,677       12,308,672         Attributable to:       Equity holders of the Bank       6,785,480       4,648,900       20,346,622       12,308,407         Non-controlling interest       28       131       55       265         6,785,508       4,649,031       20,346,677       12,308,672	3					
Profit before credit loss allowance Credit loss allowance and write offs - net Extra ordinary / unusual items PROFIT BEFORE TAXATION  Taxation  PROFIT AFTER TAXATION  Attributable to: Equity holders of the Bank Non-controlling interest  Equity holders of the Bank Non-controlling interest  Profit before credit loss allowance (562,237) 1,612,187 (1,360,016) 3,937,291 1,612,187 (1,612,187 (1,360,016) 3,937,291 1,612,187 (1,360,016) 3,937,291 1,612,187 (1,360,016) 3,937,291 1,612,187 (1,360,016) 3,937,291 1,612,187 (1,360,016) 3,937,291 1,612,187 (1,360,016) 3,937,291 1,612,187 (1,360,016) 3,937,291 1,612,187 (1,612,187 (1,360,016) 3,937,291 1,612,187 (	Total other expenses	12,989,270	10,080,749	35,596,467	28,287,860	
Profit before credit loss allowance Credit loss allowance and write offs - net Extra ordinary / unusual items PROFIT BEFORE TAXATION  Taxation  PROFIT AFTER TAXATION  Attributable to: Equity holders of the Bank Non-controlling interest  Equity holders of the Bank Non-controlling interest  Profit before credit loss allowance (562,237) 1,612,187 (1,360,016) 3,937,291 1,612,187 (1,612,187 (1,360,016) 3,937,291 1,612,187 (1,360,016) 3,937,291 1,612,187 (1,360,016) 3,937,291 1,612,187 (1,360,016) 3,937,291 1,612,187 (1,360,016) 3,937,291 1,612,187 (1,360,016) 3,937,291 1,612,187 (1,61	Share of profit / (loss) of associates	110,084	112,892	292,201	80,827	
Extra ordinary / unusual items PROFIT BEFORE TAXATION  13,217,753  9,267,316  39,555,669  24,520,791  Taxation  6,432,245  4,618,285  19,208,992  12,212,119  PROFIT AFTER TAXATION  6,785,508  4,649,031  20,346,677  12,308,672  Attributable to: Equity holders of the Bank Non-controlling interest  6,785,480  4,648,900  20,346,622  12,308,407  Non-controlling interest  28  131  55  265  6,785,508  4,649,031  20,346,677  12,308,672	Profit before credit loss allowance	12,655,516	10,879,503	38,195,653		
PROFIT BEFORE TAXATION         13,217,753         9,267,316         39,555,669         24,520,791           Taxation         6,432,245         4,618,285         19,208,992         12,212,119           PROFIT AFTER TAXATION         6,785,508         4,649,031         20,346,677         12,308,672           Attributable to:         Equity holders of the Bank         6,785,480         4,648,900         20,346,622         12,308,407           Non-controlling interest         28         131         55         265           6,785,508         4,649,031         20,346,677         12,308,672    Rupees		(562,237)	1,612,187	(1,360,016)	3,937,291	
Taxation       6,432,245       4,618,285       19,208,992       12,212,119         PROFIT AFTER TAXATION       6,785,508       4,649,031       20,346,677       12,308,672         Attributable to:       Equity holders of the Bank       6,785,480       4,648,900       20,346,622       12,308,407         Non-controlling interest       28       131       55       265         6,785,508       4,649,031       20,346,677       12,308,672	Extra ordinary / unusual items		121			
PROFIT AFTER TAXATION         6,785,508         4,649,031         20,346,677         12,308,672           Attributable to:         Equity holders of the Bank         6,785,480         4,648,900         20,346,622         12,308,407           Non-controlling interest         28         131         55         265           6,785,508         4,649,031         20,346,677         12,308,672	PROFIT BEFORE TAXATION	13,217,753	9,267,316	39,555,669	24,520,791	
Attributable to:         Equity holders of the Bank       6,785,480       4,648,900       20,346,622       12,308,407         Non-controlling interest       28       131       55       265         6,785,508       4,649,031       20,346,677       12,308,672    Rupees	Taxation	6,432,245	4,618,285	19,208,992	12,212,119	
Equity holders of the Bank Non-controlling interest       6,785,480       4,648,900       20,346,622       12,308,407         Non-controlling interest       28       131       55       265         6,785,508       4,649,031       20,346,677       12,308,672	PROFIT AFTER TAXATION	6,785,508	4,649,031	20,346,677	12,308,672	
Equity holders of the Bank Non-controlling interest       6,785,480       4,648,900       20,346,622       12,308,407         Non-controlling interest       28       131       55       265         6,785,508       4,649,031       20,346,677       12,308,672	Attributable to:					
Non-controlling interest 28 131 55 265 6,785,508 4,649,031 20,346,677 12,308,672		6.785 480	4.648.900	20.346.622	12.308.407	
6,785,508 4,649,031 20,346,677 12,308,672						
	•					
Basic / diluted earnings per share         4.47         3.06         13.41         8.11		Rupees				
	Basic / diluted earnings per share	4.47	3.06	13.41	8.11	

The annexed notes 1 to 44 form an integral part of these condensed interim consolidated financial statements.

Certified to be true cop

AURANGZED ANIII
Company Secretary & Book of the 1
English Edition