



Bank AL Habib Limited

October 24, 2024

The General Manager,
Pakistan Stock Exchange Limited (PSX),
Stock Exchange Building,
Stock Exchange Road,
Karachi.

through PUCARS also

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2024

We wish to inform you that the Board of Directors of the Bank in their meeting held on October 24, 2024 at 12:00 noon at Principal Office of the Bank located at Mackinnons Building, I.I. Chundrigar Road, Karachi, approved the un-audited Accounts of the Bank for the nine months ended September 30, 2024 and recommended the following:

- (i) **Cash Dividend**
An Interim cash dividend for the 3rd quarter ended September 30, 2024 at Rs. 3.50 per share i.e. 35%. This is in addition to the Interim Cash Dividends already paid at Rs. 7.00 per share i.e. 70%.
- (ii) **Bonus Shares**
NIL
- (iii) **Any Other Entitlement / Corporate Action**
NIL
- (iv) **Any Other Price-Sensitive Information**
NIL

The Financial Results (unconsolidated and consolidated) approved by the Board of Directors of Bank AL Habib Limited are appended in Annexure "A" and Annexure "B" respectively.

The Share Transfer Book of the Bank will remain closed from November 01, 2024 to November 05, 2024 (both days inclusive). Transfers received at our Share Registrar's Office, CDC Share Registrar Services Limited, located at CDC House 99-B, Block B, S.M.C.H.S., Main Shahr-e-Faisal, Karachi - 74400 at the close of business on October 31, 2024 will be treated in time for the purpose of above entitlement to transferees.

The Quarterly Report of the Bank for the 3rd Quarter ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Regards,

Yours sincerely,

Mohammad Taqi Lakhani
Company Secretary

Encl.: **As Above**

C.C.: Securities and Exchange Commission of Pakistan, Enforcement & Monitoring Division, Islamabad.

BANK AL HABIB LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2024

	Nine months period ended		Three months period ended	
	30 September 2024	30 September 2023	30 September 2024	30 September 2023
	(Rupees in '000)			
Mark-up / return / interest earned	365,016,543	261,345,439	122,700,975	100,994,171
Mark-up / return / interest expensed	(248,440,145)	(176,490,299)	(80,230,572)	(66,679,281)
Net mark-up / interest income	116,576,398	84,855,140	42,470,403	34,314,890
NON MARK-UP / INTEREST INCOME				
Fee and commission income	13,716,918	10,371,076	4,587,145	3,689,195
Dividend income	867,949	1,114,219	1,535	271,786
Foreign exchange income	3,862,206	5,294,189	398,444	1,480,659
Income / (loss) from derivatives	-	-	-	-
(Loss) / gain on securities - net	(234,312)	7,968	(66,125)	(15,802)
Net gain / (loss) on derecognition of financial assets measured at amortised cost	-	-	-	-
Other income	1,329,301	651,571	452,010	260,913
Total non mark-up / interest income	19,542,062	17,439,023	5,373,009	5,686,751
Total income	136,118,460	102,294,163	47,843,412	40,001,641
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	(59,460,975)	(49,275,266)	(20,119,975)	(17,432,741)
Workers welfare fund	(1,412,504)	(1,081,519)	(501,646)	(449,979)
Other charges	(306,918)	(37,776)	(179,072)	(37,607)
Total non markup / interest expenses	(61,180,397)	(50,394,561)	(20,800,693)	(17,920,327)
Profit before credit loss allowance	74,938,063	51,899,602	27,042,719	22,081,314
Credit loss allowance / provisions / reversals and write offs - net	(11,874,577)	1,051,282	(4,482,861)	(75,883)
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	63,063,486	52,950,884	22,559,858	22,005,431
Taxation	(30,006,156)	(23,667,131)	(10,589,567)	(10,808,990)
PROFIT AFTER TAXATION	33,057,330	29,283,753	11,970,291	11,196,441
Basic and diluted earnings per share - Rupees	29.74	26.35	10.77	10.07



Ashar Husain
Chief Financial Officer
Bank AL Habib Limited



MOHAMMAD TAQI LAKHANI
Company Secretary
Bank AL Habib Limited

BANK AL HABIB LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2024

	Nine months period ended		Three months period ended	
	30 September 2024	30 September 2023	30 September 2024	30 September 2023
	(Rupees in '000)			
Mark-up / return / interest earned	365,020,081	261,344,466	122,728,570	100,992,539
Mark-up / return / interest expensed	<u>(248,319,189)</u>	<u>(176,483,719)</u>	<u>(80,202,179)</u>	<u>(66,677,102)</u>
Net mark-up / interest income	116,700,892	84,860,747	42,526,391	34,315,437
NON MARK-UP / INTEREST INCOME				
Fee and commission income	15,349,590	10,833,437	5,370,747	3,892,313
Dividend income	361,598	526,020	-	104,845
Foreign exchange income	3,862,206	5,294,189	398,444	1,480,659
Income / (loss) from derivatives	-	-	-	-
(Loss) / gain on securities - net	(234,238)	9,483	(66,125)	(14,733)
Net gain / (loss) on derecognition of financial assets measured at amortised cost	-	-	-	-
Share of profit from associates	1,016,059	781,994	354,358	307,684
Other income	1,358,931	652,886	462,338	261,196
Total non mark-up / interest income	21,714,146	18,098,009	6,519,762	6,031,964
Total income	<u>138,415,038</u>	<u>102,958,756</u>	<u>49,046,153</u>	<u>40,347,401</u>
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	(59,894,765)	(49,455,039)	(20,307,052)	(17,496,164)
Workers welfare fund	(1,444,736)	(1,090,720)	(517,025)	(454,206)
Other charges	(306,918)	(37,776)	(179,072)	(37,607)
Total non mark-up / interest expenses	(61,646,419)	(50,583,535)	(21,003,149)	(17,987,977)
Profit before credit loss allowance	<u>76,768,619</u>	<u>52,375,221</u>	<u>28,043,004</u>	<u>22,359,424</u>
Credit loss allowance / provisions / reversals and write offs - net	(11,877,077)	1,047,555	(4,485,361)	(74,539)
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	<u>64,891,542</u>	<u>53,422,776</u>	<u>23,557,643</u>	<u>22,284,885</u>
Taxation	(30,568,237)	(23,835,616)	(10,849,118)	(10,906,806)
PROFIT AFTER TAXATION	<u>34,323,305</u>	<u>29,587,160</u>	<u>12,708,525</u>	<u>11,378,079</u>
Attributable to:				
Shareholders of the Holding Company	34,315,484	29,592,994	12,705,884	11,379,099
Non-controlling interest	7,821	(5,834)	2,641	(1,020)
	<u>34,323,305</u>	<u>29,587,160</u>	<u>12,708,525</u>	<u>11,378,079</u>
Basic and diluted earnings per share attributable to equity holders of the Holding company - Rupees	<u>30.88</u>	<u>26.63</u>	<u>11.43</u>	<u>10.24</u>



Ashar Husain
Chief Financial Officer
Bank AL Habib Limited



MOHAMMAD TAQI LAKHANI
Company Secretary
Bank AL Habib Limited