



D.M. Textile Mills Limited

Westridge, Rawalpindi - Pakistan.

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dmtextilemills@yahoo.com

October 24, 2024

The General Manager
Pakistan Stock Exchange
Stock Exchange Building, Stock Exchange Road
Karachi

Corporate Briefing Session (CBS) – for the Year Ended 30-06-2024

Dear Sir,

This is to inform you that as per requirement of PSX Regulations, Corporate Briefing Session of D.M. Textile Mills Ltd will be held on 28 October, 2024 at 3:00pm at the registered office of the Company, Westridge Industrial Area, Rawalpindi. Interested participants are requested to confirm their participation maximum by 26 October 2024 through email at: dmtextilemills@yahoo.com by providing their full name, company name, CNIC number, mobile number and Folio/CDC Account numbers (if applicable) enabling us to make the necessary arrangements accordingly.

Presentation for the CBS is attached and also being uploaded on Company's website www.dmtextile.com.pk

You may please inform the TRE Certificate Holders of the Exchange.

Thanking you.
Yours sincerely,

A handwritten signature in blue ink, consisting of a large, stylized 'S' followed by the initials 'H48'.

Company Secretary (Acting)

D.M. TEXTILE MILLS LTD

Presentation for the Corporate Briefing Session

To be held on 28 October 2024 at 3:00pm at the Registered Office of the Company,
Westridge Industrial Area, Rawalpindi

Profile of Company:

24/10/2024

D.M. Textile Mills Ltd was established in 1958. Has been working in Textile - Spinning. Unfortunately, Mill closed in 2014 & defaulted in repayments of several financial institutions besides repayment of suppliers, Taxes, EOBI, PESSI, Cantonment Board & employees etc.

Condition of building deteriorated due to non repairing, earthquakes and heavy rains. Gradually, we arranged funds for repairing of Halls and started earning rental income. Huge funds are required for repairing of Halls so we can rent out to generate further income. Management is trying its level best for the improvement.

Equity	2024	2023
Authorized Share Capital	50,000,000	50,000,000
Paid-up Capital	30,524,290	30,524,290
Revenue Reserve - unappropriated profit / (accumulated loss)	114,557,988	40,642,162
Surplus on revaluation	517,748,170	577,020,729
Total Equity	662,830,448	648,187,181

Liabilities		2024	2023
Non-Current Liabilities (Employees & deferred income tax)	5 & 6	5,131,993	4,479,863
Current Liabilities			
Trade & other payable	7	114,632,205	107,143,706
Due to related parties	8	1,100,000	16,269,443
Unclaimed dividend		144,947	144,947
Taxation - Net	9	2,479,133	6,988,489
Total Liabilities		123,488,278	135,026,448
Total Liabilities & Equity		786,318,726	783,213,629

Assets		2024	2023
Non-Current Assets (Land, Bldg, Equipment, Vehicles, Fixture & Fittings etc etc)	11 & 12	655,095,236	743,144,979
Long Term investments	14	7,526,915	6,881,915
Long Term Deposits	15	9,155,034	9,155,034
Total Non-Current Assets		671,777,185	759,181,928
Current Assets			
Advances	16	194,600	3,272,200
Due from relatd party	17	17,619,962	17,619,962
Other Receivables	19	20,000	1,588,206
Short term investments	20	94,467,876	1,288,381
Cash and bank balances	21	2,239,103	262,952
Total Current Assets		114,541,541	24,031,701
Total Assets		786,318,726	783,213,629

Income		2024	2023
Rental Income	24	32,439,585	26,414,541
Return on Investments	24	873,825	718,988
Profit on Deposits	24	83,341	2,155
Liabilities written back	24	-	1,287,000
Gain on disposal of investment properties	24	26,846,975	-
Profit on short term investment	24	2,500,000	-
Misc Income (Mud Sale)	24	1,311,000	-
Total Income		64,054,726	28,422,684

Expenses		2024	2023
Admin & General Expenses	22	44,710,099	54,880,362
Other Expenses	23	1,284,517	905,700
Total		45,994,616	55,786,062

	2024	2023
(Loss) / Profit - Net	14,853,558	(14,193,110)
(Loss) / Earning Per Share	4.87	(4.65)

General:

All Banks paid-off
Trying to settle with suppliers & other creditors
Suppliers & other creditors payables: 106.5 Million
Employees dues: 8.14 Million

Future Plan

Currently the company's principal line of business is manufacturing of yarn and cloth, processing of the cloth and trade of textile products etc. Due to existing economic situation and political instability business environment has been badly affected. Especially the textile sector is going through the worst situation and has lost its competitiveness with the global competitors due to high costs of energy, financing, inflation and other inputs.

Considering the current economic conditions, the Board of Directors has decided to change the Principal Line of Business of the Company and resolved in their meeting on 03 October, 2024 that new principle line of business of the company may be to undertake all types of real estate development including investment, development, marketing, construction, purchase, sale & lease of real estate assets and ancillary activities. Real Estate have good future with ever growing demand and will be beneficial for the Company and its members. Company's name is placed on defaulters' segment of the Pakistan Stock Exchange which is affecting Company's name. Directors are hopeful that by adopting new principal line of business, company's name will be removed from the PSX defaulters' segment. This matter is being placed before the shareholders for their consideration and approval. The existing resources are proposed to be used for the new principal line of business. The management is confident of revival of the Company.

Auditors' Observation.

Management has the intention and ability to revive the Company and has no doubts on the Company's ability to continue as a going concern. As for as non-compliance with CCG is concerned, all possible efforts are being made for compliance.

Question & Answer Session