

999/CORP
October 24, 2024

Bata

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: Financial Results for Nine Months and Quarter ended September 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 24, 2024 at 10:00 a.m. at Batapur, Lahore, recommended the following:

- | | |
|----------------------------------|-----------------------------|
| i) Cash Dividend | : 1,300% (Rs.130 per share) |
| ii) Bonus Issue | : Nil |
| iii) Right Shares | : Nil |
| iv) Any other entitlement | : Nil |


The financial results of the Company are as follows:

	Three month period ended		Nine month period ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
	(Rupees in '000)		(Rupees in '000)	
Revenue from contracts with customers - net	4,305,846	4,457,112	13,848,731	14,421,404
Cost of sales	(2,231,481)	(2,343,457)	(7,160,281)	(7,497,900)
Gross profit	2,074,365	2,113,655	6,688,450	6,923,504
Distribution costs	(1,309,026)	(1,360,583)	(4,002,644)	(4,149,015)
Administrative expenses	(514,684)	(488,095)	(1,513,225)	(1,377,423)
Net impairment loss on financial assets	(25,023)	(10,201)	(39,220)	(22,688)
Other expenses	(20,826)	(11,484)	(93,143)	(191,872)
Other income	35,226	159,890	293,730	313,602
Finance costs	(171,242)	(199,712)	(493,726)	(591,629)
Profit before income tax	68,790	203,470	840,222	904,479
Income tax	37,615	17,326	(262,867)	(273,127)
Profit for the period	106,405	220,796	577,355	631,352
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	106,405	220,796	577,355	631,352
Earnings per share				
- basic and diluted (Rupees per share)	Rs.14.07	Rs.29.21	Rs.76.37	Rs.83.51

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on November 04, 2024. The Share Transfer Books of the Company will be closed from November 05, 2024 to November 07, 2024 (both days inclusive). Transfers received at the Share Registrar M/s Coplink (Pvt) Limited Wings Arcade, 1-K Commercial, Model Town, Lahore, at the close of business on November 04, 2024 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully
for Bata Pakistan Limited


Amjad Farooq
Chief Financial officer

