



FORM-7
THROUGH PUCARS

GTYR/CORP./BODM-FR/004/24
October 24, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi- 74000

Dear Sir,

FINANCIAL RESULTS FOR THE FIRST QUARTER
ENDED 30 SEPTEMBER 2024

We have to inform you that the Board of Directors of M/s. Ghandhara Tyre and Rubber Company Limited (Company) in their meeting held on Thursday, October 24, 2024 at 12:00 Noon at Karachi and recommended the following:

- | | | |
|--|---|------|
| i. Cash Dividend | : | NIL |
| ii. Bonus Shares | : | NIL |
| iii. Right Shares | : | NIL |
| iv. Any Other Entitlement/Corporate Action | : | NONE |
| v. Any Other Price-Sensitive Information | : | NONE |

The Profit & Loss Statement of the Company as on 30 September 2024, is attached as Annexure - A.

The Quarterly Report of the Company for the period ended 30 September 2024 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,

for M/s. Ghandhara Tyre and Rubber Company Limited

Athar A. Khan
Company Secretary



Copy to: Executive Director/ HOD

Offsite-II Department
Supervision Division
Securities and Exchange Commission of Pakistan
63-Jinnah Avenue, NIC Building,
Blue Area
Islamabad

GHANDHARA TYRE AND RUBBER COMPANY LIMITED

H-23/2 Landhi Industrial Trading Estate, Landhi, Karachi. Pakistan. Phone +92 21 3508 0172 (10 Lines),
UAN: 92 21 111 487 487 Fax: +92 21 3508 0171, Email: headoffice@gentipak.com, Website: www.gtr.com.pk



Annexure - A

**GHANDHARA TYRE AND RUBBER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT
AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2024**

	Quarter ended September 30,	
	2024	2023
	----- Rupees in '000 -----	
Sales - net	3,864,939	4,842,227
Cost of sales	(3,236,140)	(4,084,840)
Gross profit	628,799	757,387
Administrative expenses	(89,675)	(99,634)
Distribution cost	(152,984)	(175,317)
Other income	36,598	78,144
Other expenses	(1,988)	(12,602)
Profit from operations	420,750	547,978
Finance cost	(393,458)	(414,033)
	27,292	133,945
Share of profit of an associated company	2,173	7,438
Profit before income tax, minimum and final taxes	29,465	141,383
Final tax	(529)	(61)
Minimum tax differential	(21,146)	(21,114)
Profit before income tax	7,790	120,208
Taxation reversal / (charge)	13,351	(50,708)
Profit for the period	21,141	69,500
Other comprehensive income	-	-
Total comprehensive income for the period	21,141	69,500
	----- Re. -----	
Earnings per share basic and diluted	0.17	0.57

Chief Financial Officer

