

October 24, 2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi - 74000

**Subject: Certified Copy of the Resolutions adopted in the 33<sup>rd</sup> Annual General Meeting of the Company held on October 24, 2024**


Dear Sir,

In compliance with the Regulation No. 5.6.9 (b) of the Rule Book of the Pakistan Stock Exchange Limited, please find enclosed herewith a certified true copy of the resolutions ("Annexure-A") passed and adopted by the members in the 33<sup>rd</sup> Annual General Meeting of Power Cement Limited held on Thursday, October 24, 2024 at 12:30 pm at PSX Auditorium, 3<sup>rd</sup> Floor, Admin Block, Stock Exchange Building, Exchange Road, Karachi.

The above is submitted for information of the Exchange.

Thanking you.

Yours sincerely,

  
**Salman Gogan**  
Company Secretary



Encl: As above

Cc:  
**Executive Director/HOD**  
Offsite-II Department, Supervision Department  
Securities and Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue, Blue Area  
Islamabad

## "Annexure-A"

### RESOLUTIONS PASSED AND ADOPTED BY THE MEMBERS IN THE 33<sup>rd</sup> ANNUAL GENERAL MEETING HELD ON OCTOBER 24, 2024

#### ORDINARY BUSINESS:

*"Resolved that the minutes of Annual General Meeting of the Company held on October 25, 2023, be and are hereby approved."*

*"Resolved that annual audited financial statements of the Company for the year ended June 30, 2024, together with the Directors' and Auditors' reports thereon for the year ended June 30, 2023, be and are hereby adopted and approved."*

*"Resolved that M/s. A.F. Ferguson & Co. Chartered Accountants be and are hereby approved to be appointed as the external auditors of Power Cement Limited for the year ending June 30, 2025."*


#### SPECIAL BUSINESS:

*"RESOLVED THAT the transactions carried out by the Company with different Related Parties, during the year ended June 30, 2024, as disclosed in note 42 to the financial statements of the Company for the year ended June 30, 2024, and specified in the Statement of Material Information under Section 134(3), be and are hereby ratified, confirmed and approved."*

***FURTHER RESOLVED THAT** the Company be and is hereby authorized to enter into arrangements or carry out transactions from time to time, with different related parties to the extent deemed fit and approved or ratified by the Board of Directors, during the financial year ending June 30, 2025. The transactions may include sale and purchase of goods and inventories, rendering of services, payment of fees, reimbursement of expenses, receipt or repayment of loan and Musharakah contributions, sale or purchase of investment properties. As some of the directors may be interested in some of the related party transactions on account of common directorships, therefore, the members hereby authorize the Board Audit Committee and the Board of Directors of the Company to approve, confirm and ratify all related party transactions.*

***FURTHER RESOLVED THAT** the related party transactions, for the period ending June 30, 2025, shall be deemed to have been approved by the members, and shall subsequently be placed before the members in the next Annual General Meeting for ratification and confirmation."*

**CERTIFIED TO BE TRUE COPY**

  
Salman Gogan  
Company Secretary

