



Nestlé Good food, Good life

Nestlé Pakistan Ltd.

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Pakistan.

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Lahore: October 24, 2024

The General Manager
Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2024

We wish to inform you that the Board of Directors of Nestlé Pakistan Ltd., in their meeting held on October 24, 2024 at 11:00 am, announced the following:

- 1- 2nd Interim Cash Dividend: PKR 25 per share i.e. 250%.
- 2- The financial results of the Company are as follows:

	Nine-month period ended		Three-month period ended	
	Sep 30, 2024	Sep 30, 2023	Sep 30, 2024	Sep 30, 2023
	--- (Pak Rupees in '000) ---		--- (Pak Rupees in '000) ---	
Revenue from contracts with customers	149,229,592	151,153,266	41,545,472	49,723,087
Cost of goods sold	(95,922,256)	(95,711,720)	(27,952,251)	(32,460,099)
Gross profit	53,307,336	55,441,546	13,593,221	17,262,988
Distribution and selling expenses	(24,242,344)	(21,219,679)	(6,707,086)	(7,547,672)
Administration expenses	(4,594,733)	(4,588,499)	(1,635,321)	(1,467,590)
Operating profit	24,470,259	29,633,368	5,250,814	8,247,726
Finance cost	(2,283,868)	(1,955,813)	(713,144)	(589,707)
Other expenses	(1,754,657)	(3,088,404)	(358,730)	(561,114)
Other income	355,405	448,885	114,922	354,807
Profit before taxation	20,787,139	25,038,036	4,293,862	7,451,712
Taxation	(8,501,307)	(9,246,810)	(1,966,559)	(2,646,413)
Profit after taxation	12,285,832	15,791,226	2,327,303	4,805,299
Earnings per share basic and diluted (Rupees)	270.91	348.21	51.32	105.96

Additionally, we would like to inform you that the Company has reclassified the general licensing fee (inclusive of related taxes) from Cost of Goods Sold to Distribution and Selling Expenses for the purposes of comparison and improved presentation. This reclassification does not affect the Company's financial results.

Nestlé Pakistan Ltd.

KOMAL ALTAF

Chief Financial Officer