

NISHAT POWER LIMITED



NPL-PSX/99

October 24, 2024

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

PUCARS / TCS

Subject: Filling of Certified Copy of Resolutions Passed by the Shareholders in Compliance with the requirements of Regulation 5.6.9 of the Rule Book

Dear Sir,

In accordance with the requirements of Regulation No. 5.6.9 of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to submit herewith Certified Copy of the Resolutions passed by the Shareholders of Nishat Power Limited in their Annual General Meeting held on October 24, 2024.

Yours' sincerely,


Khalid Mahmood Chohan
Company Secretary

NISHAT POWER LIMITED



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CERTIFIED COPY OF THE RESOLUTIONS PASSED BY THE SHAREHOLDERS OF NISHAT POWER LIMITED IN THEIR ANNUAL GENERAL MEETING, HELD ON OCTOBER 24, 2024 (THURSDAY) AT 11:30 A.M. AT EMPORIUM MALL, THE NISHAT HOTEL, TRADE AND FINANCE CENTRE BLOCK, NEAR EXPO CENTRE, ABDUL HAQ ROAD, JOHAR TOWN, LAHORE.

AGENDA ITEM NO 1

TO RECEIVE, CONSIDER AND ADOPT THE ANNUAL AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED JUNE 30, 2024 WITH THE CHAIRMAN REVIEW, DIRECTORS' AND AUDITOR'S REPORTS THEREON.

RESOLVED that the Annual Audited Financial Statements of the Company for the year ended June 30, 2024 together with Chairman's Review, Directors and Auditors' reports thereon to the shareholders be and are hereby approved and adopted.

AGENDA ITEM NO 2

TO APPROVE FINAL CASH DIVIDEND @ 50% [I.E. RS. 5/- (RUPEES FIVE ONLY) PER ORDINARY SHARE] AS RECOMMENDED BY THE BOARD OF DIRECTORS FOR THE YEAR ENDED JUNE 30, 2024, IN ADDITION TO THE 45% I.E. RS. 4.50/- PER SHARE INTERIM CASH DIVIDEND ALREADY PAID.

RESOLVED that a Final Cash Dividend @ 50% i.e Rs. 5 (Rupees Five only) per ordinary share for the year ended June 30, 2024 be and is hereby approved.

FURTHER RESOLVED that 1st Interim cash dividend @ 25% i.e. Rs 2.50 (Rupees Two and Paisas Fifty Only) and 2nd Interim cash dividend @ 20% i.e. Rs.2/- (Rupee Two only) already paid to shareholders be and are hereby approved.

AGENDA ITEM NO 3

TO APPOINT STATUTORY AUDITORS FOR THE YEAR ENDING JUNE 30, 2025 AND FIX THEIR REMUNERATION.

RESOLVED that M/s Riaz Ahmad & Co., Chartered Accountants, be and are hereby re-appointed as external auditors of the Company for the year ending June 30, 2025, as recommended by the Audit Committee and Board of Directors.

FURTHER RESOLVED that the Chief Executive Officer of the Company be and is hereby authorized to negotiate and fix their remuneration for the year ending June 30, 2025.



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NISHAT POWER LIMITED



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AGENDA ITEM NO 4

SPECIAL BUSINESS :

TO RATIFY AND APPROVE ALL RELATED PARTY TRANSACTIONS APPROVED BY THE BOARD OF DIRECTORS DURING THE YEAR ENDED JUNE 30, 2024 BY PASSING THE FOLLOWING RESOLUTION AS SPECIAL RESOLUTION WITH OR WITHOUT MODIFICATION(S):

RESOLVED that pursuant to the powers conferred upon the Board of Directors of Nishat Power Limited (“the Company”) by the members of the Company through Special Resolution passed in their Annual General Meeting held on October 26, 2023, the Related Party Transactions made during the financial year ended June 30, 2024 as disclosed in Annual Financial Statements of the Company for the year ended 30 June 2024 and as approved by the Board of Directors of the Company be and are hereby ratified, approved and confirmed in all respects.

Certified True Copy Issued on October 24th 2024

Khalid Mahmood Chohan
Company Secretary

