



HAFIZ LIMITED

24th October, 2024

The General Manager
Pakistan Stock Exchange
Stock Exchange Building,
Stock Exchange Road, Karachi

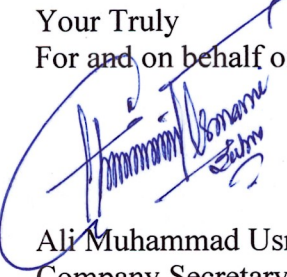
Subject: Certified True Copy of the Resolutions Passed by the Members at the 73rd Annual General Meeting of Hafiz Limited

Dear Sir,

In accordance with rule 5.6.9(b) of the Rulebook of Pakistan Stock Exchange, we forward herewith, a certified true copy of the resolutions passed by the Members of the Company at their meeting held on October 24, 2024.

You may circulate the same amongst TRE Certificate Holders of the Exchange accordingly.

Your Truly
For and on behalf of Hafiz Limited


Ali Muhammad Usmani
Company Secretary

Head Office:

97, Alliance Building, 2nd Floor, Moolji Street,
Opp. Mereweather Tower, Karachi-74000.
Tel: 021-32440371, 021-32432896
Fax: +92-21-32440372

Email: htm1951@hotmail.com
info@hafiztm.com

Website: www.hafiztm.com

Mills Address:

D-9, S.I.T.E., Manghopir Road,
Karachi.
Tel: 021-32567863.



HAFIZ LIMITED

ABSTRACT OF 73rd A.G.M. RESOLUTIONS dated 24-10-2024

73rd A.G.M. of M/s. HAFIZ LIMITED, Karachi held on Thursday the 24th October, 2024 at 2:30 p.m at the Registered Office of the Company, 97 Alliance Building, 2nd Floor, Moolji Street, M.W. Tower, Karachi.

The following Directors are present in 73rd Annual General Meeting of the company.

Mr. Muhammad Farooq Usmani	Chairman & Director
Mr. Fakhruddin Usmani	CEO / Executive Director
Mr. Quamruddin Osmani	Executive Director
Mr. Mahmood Wali Muhammad	Non-Executive Director
Mrs. Huma Javaid	Independent Director - Female
Mr. Kamran Ahmed	Independent Director
Mr. Muhammad Shazad Fakir	Non-Executive Director

RECITATION OF HOLY QURAN;

Proceedings of the meeting started with the recitation of Holy Quran by Mr. Muhammad Umer.

RESOLUTIONS:

1. To confirm the minutes of last Annual General Meeting date 24th October, 2023.

“RESOLVED that Minutes of 72nd Annual General Meeting dated 24th October, 2023 are hereby approved and adopted in the Annual General Meeting of the Company dated 24th October, 2024.”

2. To receive, consider and adopt the Annual Audited Accounts for the year ended June 30, 2024 together with the Directors' and Auditors' Reports thereon.

“RESOLVED Annual Audited Financial Statements for the year ended June 30, 2024 together with Directors' and Auditors' Report thereon as approved by the Board of Directors, be and are hereby considered, received and adopted.”

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3. To approve the payment of Cash Dividend @ 25% (Rs.2.5/- per share) to the shareholders as recommended by the Board of Directors.

“RESOLVED that the payment of cash dividend @ 25% (Rs.2.5/- per share) for the year ended on 30th June, 2024 to those Shareholders who are shareholder as at the close of business on October 16, 2024 as recommended by the Board of Directors has unanimously approved.”

4. To appoint Auditors for the year ended 30th June, 2025 and fix their remuneration:

“RESOLVED that Auditor M/s. Mazars M.F. & Co., Chartered Accountants, Karachi hereby re-appointed as Auditor of the Company with unchanged remuneration for the year 30-06-2025.”

5. To elect Seven directors on the board of the Company for a period of three years under section 159 of the Companies Act, 2017.

“RESOLVED that (1) Quamruddin Osmani, (2) Fakhruddin Usmani, (3) Mohammad Farooq Usmani (4) Mahmood Wali Mohammad (5) Huma Javaid (6) Kamran Ahmed (7) Muhammad Shahzad Fakir are hereby appointed unopposed as Directors of the Company for three years commencing on 30th October, 2024.”

6. To approve and increase directors' Meeting Fee and to pass the ordinary resolution as proposed in the statement of Material facts.

“Resolved that the Director's Fee Rs.15,000/ per meeting paid to Independent Directors as well as Non-Executive Directors for attending the meetings of the Board w.e.f. July 01, 2024 be and is hereby approved.”

The Directors of the company have no personal interest, directly or indirectly, in the above-mentioned special business that would require further disclosure except to the extent of their remuneration.

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5. To transact any other business of the company with the permission of the Chair.

Further that the Common Seal of the company be fixed on a true copy of resolution and signed by the Chairman for and on behalf of the board of directors of the Company as confirmation of same.

Since there was no other item, the meeting adjourned with vote of thanks to the chair.

Ali Muhammad Usmani
Company Secretary

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