

The General Manager,
Pakistan Stock Exchange Ltd.
PSX Building, Stock Exchange Road,
Karachi.

MKZ/D-3/5220
October 25, 2024

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday, October 24, 2024 at 6:00 p.m. at Faisalabad has recommended the following:

Cash Dividend

An Interim Cash Dividend for the quarter ended September 30, 2024 at Rs. 100/- per share i.e. 1,000%. This dividend is in addition to two Interim Dividends already paid @ Rs.75/- and @ Rs. 100/- per share each.

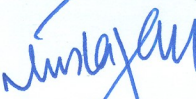
The financial results of the Company for the quarter ended September 30, 2024 are attached at Annexure-I.

The Interim Dividend will be paid to the shareholders whose names will appear in the Register of Members on November 5, 2024.

The Share Transfer Books of the Company will be closed from November 6, 2024 to November 7, 2024 (both days inclusive). Transfers received to our Shares Registrar M/s FAMCO Share Registration Services (Pvt) Limited, Near Hotel Faran, Nursery, Block-6, PECHS, Shahrah-e-Faisal, Karachi at the close of business on November 5, 2024 will be treated in time for the purpose of payment of Interim Dividend to the transferees.

The Quarterly Report of the Company for the period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.


Yours truly,


Mustafa Kamal Zuberi
Chief Legal Officer and
Company Secretary

Encl: Financial Results
cc: Director/HOD, Surveillance, Supervision and Enforcement Department, SECP
(with encl.)

Financial Results for the Nine Months and Quarter ended September 30, 2024

	<u>9 months ended September 30</u>		<u>3 months ended September 30</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
		(Rupees in	thousands)	
Revenue	50,317,285	49,369,344	16,689,790	15,477,672
Cost of sales	(39,592,351)	(37,656,283)	(12,859,913)	(12,582,662)
Gross profit	10,724,934	11,713,061	3,829,877	2,895,010
Distribution expenses	(630,927)	(607,583)	(189,033)	(213,412)
Administrative expenses	(1,137,511)	(1,040,149)	(389,165)	(375,770)
Impairment gain/(loss) on financial assets	1,625	(624)	2,636	(124)
Other income	1,016,378	1,147,681	175,916	243,381
Other expenses	(629,987)	(750,362)	(218,791)	(165,315)
	(1,380,422)	(1,251,037)	(618,437)	(511,240)
Operating profit	9,344,512	10,462,024	3,211,440	2,383,770
Finance cost	(539,174)	(388,618)	(187,936)	(224,405)
Profit before taxation	8,805,338	10,073,406	3,023,504	2,159,365
Taxation	(3,240,335)	(4,510,859)	(1,168,985)	(812,990)
Profit after taxation	5,565,003	5,562,547	1,854,519	1,346,375
Earnings per share-basic and diluted - (Rupees)	602.51	602.24	200.78	145.77



Mustafa Kamal Zuberi
Chief Legal Officer and
Company Secretary