

Our Ref: SEC/PSX/39/24

October 24, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Subject: **Financial Results for the 3rd Quarter and Nine Months Ended September 30, 2024**

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, October 24, 2024 at 2:30 p.m. at Karachi have recommended the following:

(i) CASH DIVIDEND

Nil

(ii) BONUS SHARES

Nil

(iii) RIGHT SHARES

Nil

The financial results of the Company are attached as **Annexure-A**.

The Quarterly Report of the Company for the 3rd Quarter ended September 30, 2024, will be transmitted through PUCARS separately, within the specified time.

Yours sincerely



Mazhar Iqbal
Company Secretary



Encl. As above

Copy for information to:

The Executive Director/ HOD
Offsite - II Department
Supervision Division
Securities & Exchange Commission of Pakistan
Islamabad

Annexure "A"

Pakistan Oxygen Limited

Condensed Interim Statement of Profit or Loss (Unaudited)

For the period ended September 30, 2024



	Note	For the nine months ended		For the third quarter ended	
		30 September 2024	30 September 2023	30 September 2024	30 September 2023
		-----Rupees in '000-----		-----Rupees in '000-----	
Gross sales	4	9,516,778	6,983,358	3,211,516	2,734,163
Trade discount and sales tax	4	(1,244,479)	(909,900)	(432,733)	(356,377)
Net sales		8,272,299	6,073,458	2,778,783	2,377,786
Cost of sales	4	(6,072,653)	(5,111,906)	(2,026,808)	(1,962,222)
Gross profit		2,199,646	961,552	751,975	415,564
Distribution and marketing expenses	4	(415,833)	(281,507)	(160,349)	(96,508)
Administrative expenses	4	(251,085)	(241,130)	(87,070)	(82,498)
Other operating expenses		(95,213)	(31,252)	(26,471)	(9,982)
		(762,131)	(553,889)	(273,890)	(188,988)
Operating profit before other income		1,437,515	407,663	478,085	226,576
Gain on sale of non current assets classified as held for sale	5	50,424	-	-	-
Other income		85,165	44,793	959	13,525
Operating profit		1,573,104	452,456	479,044	240,101
Finance cost		(809,964)	(397,317)	(249,614)	(233,074)
Profit before taxation		763,140	55,139	229,430	7,027
Taxation		(305,941)	(16,175)	(83,141)	(1,754)
Profit for the period		457,199	38,964	146,289	5,273
			(Restated)		(Restated)
Earnings per share - basic and diluted (Rupees)		5.25	0.45	1.68	0.06

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

Pakistan Oxygen Limited

Company Secretary