



GHARIBWAL CEMENT LIMITED

پائیدار سیمنٹ

October 24, 2024

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road
Karachi

Subject: **ANNOUNCEMENT OF BOARD MEETING**

Dear Sir,

We have to inform you that the Board of Directors' of Gharibwal Cement Limited (GCL) in their meeting held on October 24, 2024 at 15:30, at Lahore and through online platform, recommended the following:

- (i) CASH DIVIDEND: Nil
- (ii) BONUS SHARES: Nil
- (iii) RIGHT SHARES: Nil
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: Nil
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION: Nil

Unaudited financial results of the company for the quarter ended September 30, 2024 is attached "Annexure".

Regards,
For Gharibwal Cement Ltd.

Farukh Naveed
Company Secretary



Head Office 📍 : First Capital Tower, 1st Floor, 27-H, Gulberg-II, Lahore, Pakistan.
Factory 📍 : 30km Pind Dadan Khan Jehlum Road, Ismailwal, Tehsil Choa Saidan Shah, District Chakwal.

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CELEBRATING
6
1980
2020
YEARS

GHARIBWAL CEMENT LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THREE MONTHS ENDED SEPTEMBER 30, 2024

Note	Un-Audited 1st QTR ended	
	30-09-2024	30-09-2023
	(Rupees in '000s)	
Net sales	4,317,394	4,357,689
Cost of sales	(3,144,560)	(3,489,594)
Gross Profit	1,172,834	868,095
General and administrative expenses	(218,064)	(163,305)
Selling and distribution expenses	(18,810)	(20,047)
Other expenses	(65,592)	(49,679)
Other income	6,333	-
Profit from operations	876,701	635,064
Finance income	75,145	69,807
Finance expenses	(74,666)	(44,861)
Profit before taxation	877,180	660,010
Tax expense	(342,101)	(251,788)
Profit after taxation	535,079	408,222
	Rupees	
Earnings per share (basic & diluted)	1.34	1.02

The annexed notes form an integral part of these financial statements.

Director

Chief Financial Officer

Director


