

October 24, 2024

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Three Months Period Ended Sep 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held October 24, 2024 at 15:30 at Company's Registered Office recommended the following:

(i) INTERIM CASH DIVIDEND:

Interim cash dividend at the rate of 22% (i.e. Rs. 2.2/- per share)

(ii) BONUS SHARES NIL

(iii) RIGHT SHARES NIL

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION N/A


(v) ANY OTHER PRICE-SENSITIVE INFORMATION N/A

The financial results of the Company for the three months ended September 30, 2024 are attached.

The Share Transfer Books of the Company will be closed from 05 November 2024 to 07 November 2024 (both days inclusive). Transfers received at our Registrar, Messers THK Associates (Pvt.) Limited, Plot No. C-32, Jami Commercial Street 2, DHA, Phase VII, Karachi at the close of business on 04 November 2024 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report for the period ended September 30, 2024 of the Company will be transmitted through PUCARS with in the specified time.

Yours Sincerely,


Company Secretary

CC:

Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
Government of Pakistan
NIC Building
Jinnah Avenue, Blue Area
Islamabad


PAK-GULF LEASING COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2024

	Three months period ended	
	September 30,	
	2024	2023
	-----Rupees-----	
INCOME		
Income from financing operations	51,270,611	57,876,138
Income from other activities		
Return on investments	19,675,419	6,449,992
Other income	3,956,943	3,292,380
	23,632,362	9,742,372
	74,902,973	67,618,510
EXPENSES		
Administrative and operating expenses	(15,145,117)	(14,046,396)
Finance cost	(15,132,673)	(26,114,170)
	(30,277,790)	(40,160,566)
Operating profit before provisions	44,625,183	27,457,944
(Provision) / Reversal against lease receivables held under litigation	(225,489)	1,304,956
Reversal / (Provision) for potential lease and loan losses	3,358,258	(3,638,353)
Profit before tax	47,757,952	25,124,547
Taxation		
Current	(8,299,698)	(16,633,603)
Deferred	302,814	11,719,701
	(7,996,884)	(4,913,902)
Net profit after taxation	39,761,068	20,210,645
Earnings per share - basic and diluted	0.80	0.41

The annexed notes from 1 to 24 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER