

FAUJI CEMENT COMPANY LIMITED

Fauji Towers, Block-III, 68 Tipu Road, Chaklala, Rawalpindi, Pakistan

Fax No : 051-9280416
E-mail : secretaryoffice@fccl.com.pk
Website : <http://www.fccl.com.pk>
Case No : SECY/FCCL/2037/39

Tel : 051-9280075
Exchange : 051-9280081-83
5763321-24
Date : 25 Oct 2024

To: **The General Manager**
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Subject: Financial Results for the First Quarter Ended 30th September 2024

Dear Sir,

1. Board of Directors of Fauji Cement Company Limited (FCCL) in their meeting held at Company Head Office, Block-III, 68 Tipu Road, Chaklala, Rawalpindi today i.e October 25, 2024, has recommended the following: -

- a. **Cash Dividend** : Nil
- b. **Bonus Shares** : Nil
- c. **Right Shares** : Nil

2. The financial results of the First Quarter ended on 30th September, 2024 of the Company are attached at **Annexure 'A'**. Key highlights of 1st Quarter FY 25 are given below: -

- a. The Company earned a Profit after Tax of Rs 3.2 billion as compared to Rs 2.6 billion in SPLY; an increase of 24% (YoY), with net profit ratio of 14% as compared to 13% of SPLY.
- b. Gross Profit Margin improved to 34% as compared to 31% in SPLY. This is mainly attributable to improved domestic sales, stable sale prices and cost optimization initiatives taken by the Management. Higher usage of local coal and multiple type of alternative fuels, reduction in cost of power by further enhancing solar power generation and optimization of fixed costs contributed towards achieving the overall results.



3. The 1st Quarterly Report of the Company for the period ended 30th September, 2024 will also be transmitted through **PUCARS** separately, within the specified period.

4. You may inform the members of the Exchange accordingly, please.

With regards,

Your sincerely,



Brig Kashif Naveed Abbasi, SI (M), Retd
Company Secretary

- Copy to:
- **Manager**
Companies & Securities Compliance
Pakistan Stock Exchange Limited
Pakistan Exchange Building,
Stock Exchange Road, Karachi
 - **Executive Director**
Company Law Division
Corporatization and Compliance Department
Securities and Exchange Commission of Pakistan (SECP),
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad
 - **Chief Compliance & Risk Officer**
Central Depository Company of Pakistan Limited, CDC House 99-B,
Block B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi
 - **Share Registrar & Corporate Consultant**
M/s Corplink (Pvt Limited)
Wings Arcade, 1-K, Commercial, Model Town, Lahore

Annex A

To FCCL letter No Secy/FCCL/2037/8

Dated 25 Oct 2024

FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN - AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2024

	Note	Quarter Ended	
		30 September 2024 Rupees'000	30 September 2023 Rupees'000
Revenue - net	9	22,956,406	20,313,087
Cost of sales	10	(15,072,575)	(13,991,877)
Gross profit		7,883,831	6,321,210
Selling and distribution expenses	11	(693,302)	(703,673)
Administrative expenses		(413,671)	(356,836)
Other expenses	12	(362,605)	(280,499)
Other income		173,890	97,167
Operating profit		6,588,143	5,077,369
Finance cost		(1,675,497)	(1,130,107)
Finance income		320,195	60,469
Net finance cost		(1,355,302)	(1,069,638)
Profit before taxation		5,232,841	4,007,731
Income tax expense		(1,986,115)	(1,393,729)
Profit for the period		3,246,726	2,614,002
Earnings per share - basic and diluted (Rupees)		1.32	1.07

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

 CHIEF EXECUTIVE OFFICER

 DIRECTOR

 CHIEF FINANCIAL OFFICER



 Brig Kashif Naveed Abbasi (Ned)
 Company Secretary
 Fauji Cement Company Limited

FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2024

	<u>Share capital</u> Ordinary shares Rupees'000	<u>Capital reserve</u> Premium on issue of shares Rupees'000	<u>Revenue reserve</u> Accumulated profit Rupees'000	<u>Total</u> Rupees'000
Balance at 01 July 2023	24,528,476	15,253,134	25,394,127	65,175,737
Total comprehensive income				
Profit for the period	-	-	2,614,002	2,614,002
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	2,614,002	2,614,002
Balance as at 30 September 2023	<u>24,528,476</u>	<u>15,253,134</u>	<u>28,008,129</u>	<u>67,789,739</u>
Balance at 01 July 2024	24,528,476	15,253,134	33,617,243	73,398,853
Total comprehensive income				
Profit for the period	-	-	3,246,726	3,246,726
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	3,246,726	3,246,726
Balance as at 30 September 2024	<u>24,528,476</u>	<u>15,253,134</u>	<u>36,863,969</u>	<u>76,645,579</u>

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

(Signature)
 Brig Kashif Naveed Abbasi (Retd)
 Company Secretary
 Fauji Cement Company Limited