



JS Bank Limited

Shaheen Complex, Dr. Ziauddin Ahmed
Road, Karachi.

UAN: +92 21 111 JSBANK (572-265)

Phone: +92 11 1572 265

PR: +92 38 907700

Fax: +92 32 631803

Website: www.jsbl.com

Ref: JSBL/CSD/2024/10-13

Dated: October 25, 2024

Form 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of JS Bank Limited (the 'Bank') in their meeting held on Friday October 25, 2024, at 10:00 a.m. at the 20th Floor, The Centre, Abdullah Haroon Road, Saddar, Karachi have approved the Financial Statements for the third quarter ended on September 30, 2024.

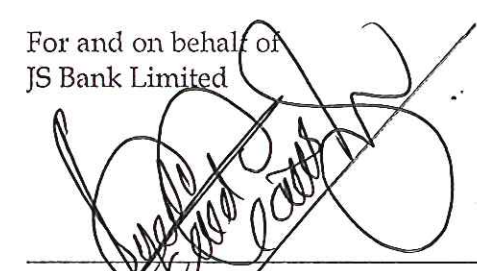
The Financial results of the Bank are enclosed as Annexure "A".

The quarterly report of the Bank for the period ended on September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,

For and on behalf of
JS Bank Limited


Syed Muhammad Talib Raza
Company Secretary & Head of Legal

Encl: As above

CC: *Executive Director/HOD Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building Jinnah Avenue, Blue Area,
Islamabad.*

JS BANK LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2024

	Note	Quarter Ended		Nine Months Ended	
		September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
----- Rupees in '000 -----					
Mark-up / return / interest earned	25	29,659,418	22,035,341	82,383,918	64,502,711
Mark-up / return / interest expensed	26	23,029,269	17,720,755	62,717,119	49,750,961
Net mark-up / interest income		6,630,149	4,314,586	19,666,799	14,751,750
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	1,245,284	1,295,164	3,533,492	3,170,346
Dividend income		1,276,762	18,948	2,226,455	201,381
Foreign exchange income		677,457	1,245,270	2,872,319	3,796,339
Income from derivatives		-	(103)	-	166
Gain / (loss) on securities - net	28	443,576	(1,482)	1,106,840	(680,525)
Gain / (loss) on derecognition of financial assets measured at amortised cost - net		-	-	-	-
Other income	29	9,224	350,934	46,631	432,923
Total non mark-up / interest income		3,652,303	2,908,731	9,785,737	6,920,630
Total Income		10,282,452	7,223,317	29,452,536	21,672,380
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	30	7,092,787	5,459,515	19,848,718	15,614,034
Workers' welfare fund	31	15,487	46,315	124,154	110,503
Other charges	32	60,673	18,722	76,415	38,754
Total non-mark-up / interest expenses		7,168,947	5,524,552	20,049,287	15,763,291
Profit before credit loss allowance / provisions		3,113,505	1,698,765	9,403,249	5,909,089
Credit loss allowance / provision and write offs - net	33	2,339,149	237,264	3,195,558	1,238,166
PROFIT BEFORE TAXATION		774,356	1,461,501	6,207,691	4,670,923
Taxation	34	436,852	648,343	3,107,270	2,349,955
PROFIT AFTER TAXATION		337,504	813,158	3,100,421	2,320,968
----- Rupees -----					
Earnings per share - basic and diluted	35	0.16	0.57	1.51	1.63

The annexed notes 1 to 42 form an integral part of these condensed interim unconsolidated financial statements.

President and
Chief Executive Officer

Chief Financial
Officer

Director

Director

Chairman



JS BANK LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2024

	Note	Quarter Ended		Nine Months Ended	
		September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
----- Rupees in '000 -----					
Mark-up / return / interest / profit earned	25	56,953,732	34,079,868	168,486,263	76,643,218
Mark-up / return / interest / profit expensed	26	38,486,839	24,964,402	114,906,904	57,022,022
Net mark-up / interest income		18,466,893	9,115,466	53,579,359	19,621,196
Non mark-up / interest income					
Fee, commission and brokerage income	27	2,245,773	1,810,960	6,363,501	4,058,989
Dividend income		50,375	81,634	339,452	307,340
Foreign exchange income		511,755	822,174	4,113,842	3,373,243
Income / (loss) from derivatives		437,205	14,048	(10,042)	166
Gain / (loss) on securities - net	28	537,116	161,162	1,751,646	(343,852)
Gain / (loss) on derecognition of financial assets measured at amortised cost - net		-	-	-	-
Share of loss from associates		-	-	(26,823)	(17,706)
Other income	29	88,809	494,272	230,226	607,857
Total non mark-up / interest income		3,871,033	3,384,250	12,761,802	7,986,037
Total Income		22,337,926	12,499,716	66,341,161	27,607,233
Non mark-up / interest expenses					
Operating expenses	30	13,179,047	7,562,233	36,759,704	18,248,580
Workers' welfare fund	31	145,954	75,807	544,668	142,969
Other charges	32	62,102	18,922	78,258	38,954
Total non-mark-up / interest expenses		13,387,103	7,656,962	37,382,630	18,430,503
Profit before provisions		8,950,823	4,842,754	28,958,531	9,176,730
Credit loss allowance / provisions and write offs - net	33	3,028,533	1,829,625	4,239,669	2,830,527
Extraordinary / unusual items		-	3,652,888	-	3,652,888
Profit before taxation		5,922,290	6,666,017	24,718,862	9,999,091
Taxation	34	2,932,459	1,309,627	12,012,752	3,051,214
Profit after taxation		2,989,831	5,356,390	12,706,110	6,947,877
Attributable to:					
Equity holders of the Bank		2,195,320	5,151,688	10,123,440	6,735,493
Non-controlling interest		794,511	204,702	2,582,670	212,384
		2,989,831	5,356,390	12,706,110	6,947,877
----- Rupees -----					
Earnings per share - basic and diluted	35	1.07	3.62	4.94	4.74

The annexed notes from 1 to 42 form an integral part of these condensed interim consolidated financial statements.

President and
Chief Executive Officer

Chief Financial
Officer

Director

Director

Chairman