



FORM-7

25-10-2024

**The General Manager,**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi-74000.**

**SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024.**

Dear Sir,

We have to inform you that the Board of Directors of our Company, in their meeting held on Friday, 25<sup>th</sup> October 2024 at 11:00 a.m. at the Registered Office of the Company, 19-A, off Zafar Ali Road, Gulberg-V, Lahore, recommended the following:

- (i) **CASH DIVIDEND**  
NIL **AND/OR**
- (ii) **BONUS SHARES**  
NIL **AND/OR**
- (iii) **RIGHT SHARES**  
NIL **AND/OR**
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION**  
NIL **AND/OR**
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**  
NIL

The financial results of the Company are attached as per **Annexure "A"**.

The Quarterly Report of the Company for the period ended September 30, 2024, will be transmitted through PUCARS separately within the specified time.

Yours sincerely,  
For **SHAHZAD TEXTILE MILLS LIMITED**

  
**COMPANY SECRETARY**

**CC: - Director/HOD (Enforcement Department)**  
Securities and Exchange Commission of Pakistan  
63-NIC Building, Jinnah Avenue, Blue Area,  
**ISLAMABAD-44000**

## SHAHZAD TEXTILE MILLS LIMITED

### CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2024

	September 30, 2024	September 30, 2023
---- Rupees in thousand ----		
Sales	2,227,070	2,684,231
Cost of sales	<u>(2,111,931)</u>	<u>(2,553,243)</u>
<b>Gross Profit</b>	115,139	130,988
Operating expenses:		
- Selling and distribution	(48,713)	(27,882)
- Administrative expenses	(77,303)	(73,857)
	<u>(126,016)</u>	<u>(101,739)</u>
<b>Operating (Loss) / Profit</b>	(10,877)	29,249
Finance cost	(33,721)	(36,117)
Other operating expenses	(286)	(2,546)
Other income	36,663	33,930
Share of net profit of associate	2,956	4,102
	<u>5,612</u>	<u>(631)</u>
<b>(Loss) / Profit before Levy and Taxation</b>	(5,265)	28,618
Levy / final taxation	<u>(27,838)</u>	<u>(32,785)</u>
<b>Loss before Taxation</b>	(33,103)	(4,167)
Taxation	<u>4,357</u>	<u>6,075</u>
<b>Net (Loss) / Profit for the Year</b>	<u>(28,746)</u>	<u>1,908</u>
<b>(Loss) / Earnings per Share - Basic</b>	<u>(1.60)</u>	<u>0.11</u>

  
CHIEF EXECUTIVE OFFICER

  
CHIEF FINANCIAL OFFICER

  
DIRECTOR