

 METROPOLITAN STEEL
MSC CORPORATION LTD.

October 25, 2024

Certified copy of Resolution passed in 69th AGM held on October 25, 2024

"RESOLVED THAT Notice convening the meeting be and is here by read/taken as read."

"RESOLVED THAT the Minutes of the Annual General Meeting held on October 27, 2023 be and are hereby confirmed."


"RESOLVED THAT Director's report and the balance sheet as at June 30, 2024 and related profit and loss accounts, Statement of changes in equity and cash flow statement together with notes forming part thereof for the year ended as audited and certified by the Company's Auditor's and signed by the Chief Executive and a Director and now submitted to the meeting be and are hereby approved and adopted."

"RESOLVED THAT M/s. Reanada Haroon Zakaria & Company Chartered Accountants be and are hereby appointed as auditors of the Company for the year ending June 30, 2025 at a remuneration to be fixed by the directors/Chief Executive."

"RESOLVED THAT as recommended by board of directors (who are not interested in the transaction below) and subject to all regulatory approvals the company be and is authorised in terms of section 182 of the companies act 2017 to grant a loan of 25 million to Company's Chairman/Director Mahmood Ali Mehkri in one or more tranches for the period of two years subject to all applicable regulatory approvals."

"RESOLVED THAT the Board decided to increase and approve the CEO Remuneration excluding any perquisite upto Rs. 500,000/- per month with effect from July 01, 2024"

Sincerely yours,


Abul Mojahid
(Company Secretary)

