

REF: BERG-PSX/Q1/2025

October 25, 2024

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

SUBJECT: FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2024

Dear Sir/Madam,

We have informed you that the Board of Directors of **Berger Paints Pakistan Limited** ("The Company") in their meeting held on **October 25, 2024**, at **11:00 am** at the registered office, at 28- Km Multan Road, Lahore, has approved the following:

(1) CASH DIVIDEND	<u>NIL</u>
(2) BONUS ISSUE	<u>NIL</u>
(3) RIGHT SHARES	<u>NIL</u>
(4) ANY OTHER ENTITLEMENT	<u>NIL</u>
(5) ANY OTHER PRICE SENCETIVE INFORMATION	<u>NIL</u>

The financial results of the Company for the 1st quarter ended September 30, 2024 are attached;



BERGER PAINTS PAKISTAN LTD.

Head Office & Lahore Factory 28Km, Multan Road Lahore. Phones:042-37543445-49, Fax: 042-37543450

Karachi : X-3 Manghopir Road, S.I.T.E., Karachi - 75700 Phones 021-32577702-05, Fax 021-32570375, UAN: 111-237-437

Islamabad : Plot No. 201, Street # 1, Sector I-10/3, Islamabad, Phone: 051-4438301 Fax: 051-4431368 UAN: 111-237-437

FINANCIAL RESULTS:

The financial results of the Company both standalone (Excluding Subsidiary) and consolidated are as follows:

Berger Paints Pakistan Limited – Excluding Subsidiary

	Quarter ended	
	September 30, 2024	September 30, 2023
	----- (Rupees in thousand) -----	
Revenue from contract with customers - net	2,117,551	2,070,218
Cost of sales	(1,641,184)	(1,673,969)
Gross profit	476,367	396,249
Selling and distribution expenses	(221,575)	(190,631)
Administrative and general expenses	(58,327)	(51,879)
Other operating expenses	(7,341)	(9,711)
	(287,243)	(252,221)
Profit from operations	189,124	144,028
Other income	6,025	17,684
	195,149	161,712
Finance cost	(70,864)	(82,752)
Profit before taxation for the period	124,285	78,960
Taxation	(47,228)	(29,215)
Profit after taxation for the period	77,057	49,745
Earnings per share - basic and diluted (Rupees)	3.14	2.03

R.M.

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Berger Paints Pakistan Limited – Consolidated

	Quarter Ended	
	September 30, 2024	September 30, 2023
----- (Rupees in thousand) -----		
Revenue from contract with customers - net	2,117,551	2,070,218
Cost of sales	(1,641,223)	(1,674,047)
Gross profit	476,328	396,171
Selling and distribution expenses	(221,575)	(190,631)
Administrative and general expenses	(58,329)	(51,881)
Other operating expenses	(7,341)	(9,711)
	(287,245)	(252,223)
Profit from operations	189,083	143,948
Other income	6,054	17,727
	195,137	161,675
Finance cost	(70,868)	(82,772)
Share of loss of equity - accounted investee	(3,595)	(128)
Profit before taxation for the period	120,674	78,775
Taxation	(47,228)	(29,411)
Profit after taxation for the period	73,446	49,364
Attributable to:		
Equity holders of the parent	73,454	49,488
Non-controlling interest	(8)	(124)
Earnings per share - basic and diluted (Rupees)	2.99	2.02

Yours truly,

Nauman Afzal
Company Secretary

CC:

The Director/HOD

Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue, Blue Area, ISLAMABAD.

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