


Abbott Laboratories (Pakistan) Limited

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Abbott Laboratories (Pakistan) Limited

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 Landhi, Karachi-75120
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October 25th, 2024

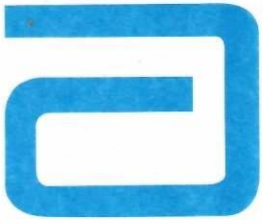
The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Sub: Financial Results for the Nine months and Quarter ended September 30th, 2024

Dear Sir,

We have to inform you that the Board of Directors' of our company in their meeting held on Friday, October 25th, 2024 at 11:30 a.m. at Abbott Laboratories (Pakistan) Limited, 8th Floor, Faysal House, Shahrach-e-Faisal, Karachi, considered and approved the financial results of the Company as follows:

	<u>Nine Months Ended</u>		<u>Three Months Ended</u>	
	<u>September 30,</u> <u>2024</u>	<u>September 30,</u> <u>2023</u>	<u>September 30,</u> <u>2024</u>	<u>September 30,</u> <u>2023</u>
	----- (Rupees in ' 000) -----			
SALES- NET				
Local	47,273,134	39,362,460	16,784,001	13,542,120
Export	2,290,945	1,862,626	580,545	439,788
	<u>49,564,079</u>	<u>41,225,086</u>	<u>17,364,546</u>	<u>13,981,908</u>
Cost of sales	(35,462,892)	(32,910,279)	(11,603,412)	(11,472,137)
GROSS PROFIT	<u>14,101,187</u>	<u>8,314,807</u>	<u>5,761,134</u>	<u>2,509,771</u>
Selling and distribution expenses	(7,120,361)	(6,191,729)	(2,404,851)	(2,066,577)
Administrative expenses	(857,385)	(771,683)	(300,482)	(257,801)
Other charges	(609,704)	(1,592,953)	(281,009)	(20,068)
Other income	541,111	1,235,286	83,003	171,533
	<u>(8,046,339)</u>	<u>(7,321,079)</u>	<u>(2,903,339)</u>	<u>(2,172,913)</u>
	6,054,848	993,728	2,857,795	336,858
Finance costs	(18,587)	(24,019)	(5,988)	(7,092)
PROFIT BEFORE TAXATION	<u>6,036,261</u>	<u>969,709</u>	<u>2,851,807</u>	<u>329,766</u>
Minimum tax differential	(87,306)	(687,242)	79,576	(199,858)
Final taxes	-	(18,626)	-	(4,398)
	<u>5,948,955</u>	<u>263,841</u>	<u>2,931,383</u>	<u>125,510</u>
INCOME TAX				
Current -For the year	(1,913,620)	(633,432)	(1,182,528)	(50,251)
-Prior year	32,253	(340,421)	32,253	15,789
Deferred	(118,305)	(82,684)	28,035	(84,377)
	<u>(1,999,672)</u>	<u>(1,056,537)</u>	<u>(1,122,240)</u>	<u>(118,839)</u>
NET PROFIT / (LOSS) FOR THE PERIOD	<u>3,949,283</u>	<u>(792,696)</u>	<u>1,809,143</u>	<u>6,671</u>
BASIC AND DILUTED EARNINGS / (LOSS) PER SHARE (Rs. per share)	<u>40.34</u>	<u>(8.10)</u>	<u>18.48</u>	<u>0.07</u>



The Quarterly Report of the Company for the period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
ABBOTT LABORATORIES (PAKISTAN) LIMITED


SYED ANIS AHMED
CHIEF EXECUTIVE &
MANAGING DIRECTOR