

**PAKISTAN PVC LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2024**

|  | Sept. 30,<br>2024 | June 30,<br>2024 |                                 | Sept. 30,<br>2024 | June 30,<br>2024 |
|--|-------------------|------------------|---------------------------------|-------------------|------------------|
| Note   | -----Rupees-----  |                  | Note                            | -----Rupees-----  |                  |
| <b>SHARE CAPITAL AND RESERVES</b>  |                   |                  | <b>NON CURRENT ASSETS</b>       |                   |                  |
| Authorized capital<br>15,000,000 (June 30, 2023 : 15,000,000)<br>ordinary shares of Rs. 10/- each. | 150,000,000       | 150,000,000      | Property, plant and equipment   | 251,818,463       | 253,392,590      |
| Issued, subscribed and paid up capital   | 149,580,000       | 149,580,000      | Long term investments           | 815,845           | 815,845          |
| Accumulated loss   | (420,686,737)     | (420,320,294)    |                                 |                   |                  |
| Surplus on revaluation of fixed assets   | 243,913,888       | 245,361,165      |                                 |                   |                  |
|  | (27,192,849)      | (25,379,129)     |                                 |                   |                  |
| <b>NON CURRENT LIABILITIES</b>   |                   |                  | <b>CURRENT ASSETS</b>           |                   |                  |
| Long term financing  | -                 | -                | Stock in trade                  | 859,115           | 1,773,295        |
| <b>CURRENT LIABILITIES</b>   |                   |                  | Trade debts                     | 4,132,757         | 4,142,353        |
| Trade and other payables   | 92,138,351        | 91,559,820       | Loans and advances              | 1,108,832         | 1,096,832        |
| Unclaimed Dividend   | 45,980            | 45,980           | Trade deposits                  | 100,000           | 100,000          |
| Accrued interest / markup  | 114,818,396       | 113,911,143      | Other receivables               | 4,080,577         | 839,766          |
| Short term borrowings  | 47,961,597        | 46,398,605       | Tax refunds due from Government | 7,159,218         | 6,836,730        |
| Current portion of long term financing   | 32,991,000        | 32,991,000       | Cash and bank balances          | 226,572           | 31,414           |
| Provision for taxation - net   | 9,538,905         | 9,501,406        |                                 |                   |                  |
|  | 297,494,229       | 294,407,954      |                                 | 17,667,072        | 14,820,390       |
| <b>CONTINGENCIES AND COMMITMENTS</b>   |                   |                  |                                 | 270,301,380       | 269,028,825      |
|  | 270,301,380       | 269,028,825      |                                 |                   |                  |

The annexed notes form an integral part of these financial statements.

  
**Arif Shaffi**  
**CHIEF EXECUTIVE**

  
**Mohammad Shaffi**  
**DIRECTOR**

  
**Asif Shaffi**  
**CHIEF FINANCIAL OFFICER**