

25th October 2024

The Company Secretary
Power Cement Limited
Karachi

Subject: Transfer of ordinary and preference shares of Power Cement Limited pursuant to Order of the Honourable High Court of Sindh at Karachi pertaining to the Scheme of Arrangement between Arif Habib Corporation Limited and Arif Habib Limited

Dear Sir

This is with reference to the Material Information Disclosure made by Arif Habib Corporation Limited at Pakistan Stock Exchange on 22nd October 2024, informing that the Scheme of Arrangement (Scheme), under Sections 279 to 283 and 285 of the Companies, 2017 (Act), pertaining to, inter alia, the demerger of certain non-core business, including assets, liabilities and obligations, from Arif Habib Limited (AHL) and the merger / amalgamation of the same with and into Arif Habib Corporation Limited (AHCL), being the holding company of AHL, along with ancillary matters, has been sanctioned by the Honourable High Court of Sindh at Karachi (Court) vide Order dated 21st October 2024, passed in J.C.M. No. 31 of 2023 (Order).

This is to inform that pursuant to Order by the Court and the Scheme approved by the shareholders, shares of Power Cement Limited (PCL) held by AHL has been transferred to AHCL, the substantial shareholder of PCL, as per following details :

Sr.	Form	Market	Date	Nature	No. of shares	Rate
1.	CDC	Through CDC	24-Oct-24	Merger-In	53,536,557 (Ordinary)	N/A
2.	CDC	Through CDC	24-Oct-24	Merger-In	4,405,000 (Preference)	N/A

Subsequent to the aforementioned transfer, the cumulative shares of PCL owned by AHCL amount to 310,954,117 ordinary shares and 23,171,114 preference shares, representing 25.31% of the shareholding in the capital of PCL.

This is to inform that shareholding of Arif Habib Group in PCL is not changed consequent to the above referred transfer. Further, this is to place on record that Arif Habib Group, in combination with others, remain in control of more than fifty percent of shareholding in PCL, directly or indirectly.

You are advised to inform the same to Stock Exchange as required.

Yours' faithfully



Manzoor Raza
Company Secretary



Arif Habib Corporation Limited

Registered & Corporate Office: Arif Habib Centre, 23, M.T. Khan Road, Karachi - 74000
Phone: +92 21 32460717-9 | Fax: +92 21 32468117, 32429653
Email: info@arifhabibcorp.com | Web: www.arifhabibcorp.com